Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Tanvi Foods (India) Limited
Mode of Fund Raising	Preferential Issue of equity shares and equity share warrants
Date of Raising Funds	Allotment on equity shares and warrants on June 28, 2023 Conversion of 10,74,000 warrants into equity shares on 29.01.2024
Amount Raised	Rs. 23,00,64,000/- Amount raised via allotment of 36,44,000 equity shares – Rs. 17,49,12,000/- Amount raised via allotment of 13,74,000 share warrants – Rs. 1,64,88,000/- Amount received upon conversion of 10,74,000 warrants into equity shares – Rs. 3,86,64,000/- Additionally 14,00,000 equity shares were allotted to a Promoter at an issue price of Rs. 48/- per share (including premium of Rs. 38/- per share) upon conversion of unsecured loans into equity shares which aggregates to Rs. 6,72,00,000/- No funds were received as this allotment was pursuant to conversion of unsecured loan into equity shares
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation as on 28.06.2023 and on 29.01.2024	Modified allocation, if any	Funds Utilized till 31.03.2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: **i.** Towards completing the state of art facility/plant near Vijayawada ii. To meet working capital requirement; iii. Repayment of unsecured loans, and iii. For other General Corporate Purposes.	Not Applicable	Rs. 23,00,64,000/- Amount raised via allotment of 36,44,000 equity shares – Rs. 17,49,12,000/- Amount raised via allotment of 13,74,000 share warrants – Rs. 1,64,88,000/-	Not Applicable	Rs.22,79,88,355/-	Not Applicable	No Deviation

		Amount received upon conversion of 10,74,000 warrants into equity shares – Rs. 3,86,64,000/- Additionally 14,00,000 equity shares were allotted to a Promoter at an issue price of Rs. 48/- per share (including premium of Rs. 38/- per share) upon conversion of unsecured loans into equity shares which aggregates to Rs. 6,72,00,000/- No funds were received as this allotment was pursuant to conversion of unsecured loan into equity shares				

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Tanvi Foods (India) Limited

Sri Nagaveer Adusumilli

Digitally signed by Sri Nagaveer Adusumilli
Date: 2024.05.30 23:56:46 +05'30'

SRI NAGAVEER ADUSUMILLI
MANAGING DIRECTOR
(DIN: 02096695)

30.05.2024
Hyderabad