HYDERABAD
businessline.
TUESDAY - SEPTEMBER 9 - 2025

QUICKLY.

Mark Adams to join Sify Infnit Spaces' Board



Chennai: Sify Infnit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to have small plants in each State, but cover geographically across regions — North, East, South and West."



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Anklehwar, Gujarat (2.50 kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (80,000 kl); Visakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg TV* interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.



V Anantha Nageswaran, Chief Economic Adviser

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 33.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

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>
> **KABIR GOSSAIN**
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

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The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana.
CIN: L15433TG2007PLC063406 Website: https://tanvifoods.com/
Contact No.: 040-2932 2233 Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11.30 A.M** at the registered office of the Company at Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana, Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercises their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

The notice of the AGM along with e-voting instructions, are available on the Company's website https://tanvifoods.com/ and also on the website of CDSL, www.cdslindia.com. Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 1800200555333 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02589803

Place : Hyderabad
Date : 08-09-2025

SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000640
Registered office: 304-A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone no: 0422-4545745, Email : waltervasanthj@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from **7th July, 2025 to 6th January, 2026.**

and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned/ not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible Investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants.

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 4th September, 2025

QUICKLY.

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Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

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Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.

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"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

TANVI FOODS (INDIA) LIMITED

Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11:30 A.M** at the registered office of the Company at Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the Registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M** and **close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of this notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

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For any query or grievance, members may contact CDSL at Toll free No. 1800225533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02589883

Place : Hyderabad
Date : 08-09-2025

Shanthi Gears SHANTHI GEARS LIMITED

CIN: L29130TZ1972PLC000649
Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone no: 0422-4544745. Email : wallervasanthi@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

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Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

BENGALURU
businessline.
TUESDAY - SEPTEMBER 9 - 2025

QUICKLY.

Mark Adams to join Sify Infinit Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Khandola, Gujarat (2.50 (4 lakh kl); Patancheru, Telangana (80,000 kl); Visakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).

BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters



V Anantha Nageswaran, Chief Economic Adviser

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg TV* interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

> Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles
>
> **KABIR GOSSAIN**
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

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SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000640
Registered office: 304-A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone No: 0422-4545745, Email : wsharesandhp@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE
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Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Wasim Yaganh P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406 Website: https://tanvifoods.com/
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For any query or grievance, members may contact CDSL at Toll free No. 1800200 5533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For **TANVI FOODS (INDIA) LIMITED**
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02990603

Place : Hyderabad
Date : 08-09-2025

QUICKLY.

Mark Adams to join Sify Infinit Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

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Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

Asian paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Anklehwar, Gujarat (2.50 lakh kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (80,000 kl); Vishakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 25 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg* TV interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.



V Anantha Nageswaran, Chief Economic Adviser

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

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>
> **KABIR GOSSAIN**
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

TANVI FOODS (INDIA) LIMITED

Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053408; Website: https://tanvifoods.com
Contact No.: 040-2932 2233/Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11:30 A.M.** at the registered office of the Company at Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

The notice of the AGM along with e-voting instructions, are available on the Company's website https://tanvifoods.com/ and also on the website of CDSL, www.cdslindia.com.

Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 18002005533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR CS & CFO
DIN: 02589603

Place: Hyderabad
Date: 08-09-2025

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.

The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000649
Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone no: 0422-4546745, Email : waltervasanth@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from **7th July, 2025 to 6th January, 2026**, and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned/ not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at, MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

HYDERABAD
businessline.
TUESDAY - SEPTEMBER 9 - 2025

QUICKLY.

Mark Adams to join Sify Infnit Spaces' Board



Chennai: Sify Infnit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

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INDIAN EXPORTS

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Our Bureau
Mumbai



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bl.interview

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Chennai

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SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhaya Homes Templa Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2283|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11:30 A.M** at the registered office of the Company at Flat No. 101, Alekhaya Homes Templa Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid-up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

The notice of the AGM along with e-voting instructions, are available on the Company's website https://tanvifoods.com/ and also on the website of CDSL, www.cdslindia.com/

Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 1800200555 33 or write an e-mail to helpdesk.evoting@cdsla.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02585961

Place : Hyderabad
Date : 08-09-2025

SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000649
Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone no: 0422-4545745, Email : waltervasanthi@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from **7th July, 2025 to 6th January, 2026**, and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned/ not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible Investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank license application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.

> **Ujjivan SFB will raise up to ₹2,000 crore via** QIP over the next 18-24 months to fund growth

The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

QUICKLY.

Mark Adams to join Sify Infot Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and Triet IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each state, but cover geographically across regions — North, East, South and West."

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Ankleshwar, Gujarat (2.50 lakh kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (60,000 kl); Visakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Irrpperumbudur, Tamil Nadu (1.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant

'Trump tariffs could shave 0.5% off the GDP'

Reuters



V Anantha Nageswaran, Chief Economic Adviser

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said Chief Economic Adviser V Anantha Nageswaran in a Bloomberg TV interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $97 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULIV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULIV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULIV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULIV's team focuses on hospitality and customer services, he added.

TRULIV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULIV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 201 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Arpoosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

> Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles
>
> KABIR GOSSAIN
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

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"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

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"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

TANVI FOODS (INDIA) LIMITED

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CIN: L15499TG2009PLC063406 Website: https://tanvifoods.com/
Contact No.: 040-3522 2255 Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 16th Annual General Meeting (AGM) of the Company will be held on Tuesday, September 30, 2025 at 11:30 A.M at the registered office of the Company at Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 06, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to all its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on Saturday, September 27, 2025 at 09:00 A.M and shall close on Monday, September 29, 2025 at 05:00 P.M (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires the shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

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The notice of the AGM along with e-voting instructions, are available on the Company's website (https://tanvifoods.com/) and on the website of CDSL, www.cdslindia.com. Members are requested to refer e-voting instructions contained in the Notice of the aforesaid general meeting of the Company regarding the process and manner for e-voting for electronic means.

For any issues or grievances, members may contact CDSL at Toll free No. 1800225533 or write an email to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer for e-voting at email ID investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02180861

Place: Hyderabad
Date: 05.09.2025

SHANTHI GEARS LIMITED

CIN: L35100TZ1972PLC000606
Registered office: 334 -A, Trichy Road, Singanallur, Coimbatore - 641005
Phone no: 0422-4547452, Email: sellershantigears@shantigears.com.sg@gmail.com
Website: www.shantigears.com

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Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 3rd July 2025, the Company is pleased to offer a one-time special window for investors to re-lodge transfer requests for the transfer of shares. This special window is open from 7th July, 2025 to 6th January, 2026.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at M/s Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India, Tel: +91 422 4958995, 2539835-36, Email: cbetransfer@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 5th September, 2025

QUICKE.

Mark Adamo join Sify Infinitspaces' Board



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Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

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Suresh P Iyengar
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Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Ankleshwar, Gujarat (2.50 lakh kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (80,000 kl); Vishakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg TV* interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.



V Anantha Nageswaran, Chief Economic Adviser

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

> Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles
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> **KABIR GOSSAIN**
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Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.

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The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

TANVI FOODS (INDIA) LIMITED

Regd. Office: Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2001PLC053481 Website: https://tanvifoods.com/
Contact No. 040-2932 2233Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 13th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11.30 A.M.** at the registered office of the Company at Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

The notice of the AGM along with e-voting instructions, are available on the Company's website https://tanvifoods.com/ and also on the website of CDSL, www.cdslindia.com. Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at toll free No. 1800225533 or write an e-mail to helpdesk.evoting@cdsl.com or contact the Company Secretary or write an e-mail to investors@tanvifoods.com.

A Convenience Officer for working an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02056813

Place: Hyderabad
Date: 08-09-2025

SHANTHI GEARS LIMITED

CIN: L29130TZ1978PLC008548
Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore - 641005
Phone no: 0422-4544745, Email: investorsettlement@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from 7th July, 2025 to 6th January, 2026, and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned/not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at M/S Cameo India Private Limited (formerly Link Intime Private Limited) Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants

For Shanthi Gears Limited
Nivin Vasanth P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

QUICKLY.

Mark Adams to join Sify Infinit Space Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."



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'Trump tariffs could shave 0.5% off the GDP'

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INDIAN EXPORTS

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Our Bureau
Mumbai

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"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

n SFB hopes to get RBI nod for universal licence application by year-end, says MD

…Finance Bank …the final de… …niversal bank …om from the …f India (RBI) …028, said MD …Nauriyal. …stated, they …on advanced …ing, and then …ed to a com… …who will …ation. We …decision …member …

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Sanjeev Nauriyal, MD and CEO, Ujjivan SFB

AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank license application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nauriyal.

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"The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nauriyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

TANVI FOODS (INDIA) LIMITED

Regd. Office: Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15420TG2007PLC056249, Website: https://tanvifoods.com/
Contact No.: 040-2932 2225, Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11.30 A.M** at the registered office of the Company at Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana, Notice of the said AGM, E-Voting Procedure etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM have been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the Notice and Annexure on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of the items of business to be transacted at this AGM. The members may transact all the items of business to be transacted at this AGM. The Company has engaged the services of Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only members holding shares in dematerialized form as on the cut-off date i.e. Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid-up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may attend the AGM but shall not be allowed to vote again by remote e-voting / voting but shall not be allowed to vote in the meeting.

The notice of the AGM along with e-voting instructions, are available on the Company's website (https://tanvifoods.com/) and also on the website of CDSL - www.evotingindia.com. Members are requested to refer e-voting instructions contained in the Notice of the AGM and in particular at meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at toll free No. 1800225533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary at Commerce Cottage cy writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAN ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02099842

Place: Hyderabad
Date: 08-09-2025

SHANTHI GEARS LIMITED

CIN: L93190TZ1972PLC000649
Registered office: 364-A, Trichy Road, Singanallur, Coimbatore – 641005
Email: cosec@shanthigears.com, Website: www.shanthigears.com
Phone no: 0422-4548748, Fax: 0422-2590748

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from 7th July, 2025 to 6th January, 2026, and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned due to deficiencies in documentation, or were not processed at all. Requests for re-lodgement for transfer will be processed only in dematerialized form during this window period.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Nishir Vasanth P J
Company Secretary

Place : Coimbatore
Date : 9th September, 2025

QUICKLY

Mark Adams a join Sify Infinit Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,500 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Ankleshwar, Gujarat (2.50 kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (80,000 kl); Vishakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters



V Anantha Nageswaran, Chief Economic Adviser

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg TV* interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

> Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles
>
> **KABIR GOSSAIN**
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment, and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "In line with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth

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SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

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CIN: L15421TG2007PLC063406 Website: https://tanvifoods.com/ Contact No.: 040-3932 2233 Email ID: investors@tanvifoods.com

NOTICE

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For TANVI FOODS (INDIA) LIMITED
Sd/-
VAIJAYI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 02556043

Place: Hyderabad
Date: 08.09.2025

SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000658
Regd. Office: 293-A, Sathy Road, Singanallur, Coimbatore - 641005
Phone No.: 0422-4545745, Email: investorcare@shanthigears.com
Website: www.shanthigears.com

NOTICE

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Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at Cameo Corporate Services Limited, Subramanian Building, No. 1, Club House Road, Chennai - 641 002. Tamil Nadu, India. Tel: +91 422 4959984, 2539836-38, Email: investor@cameoindia.com. Investors are requested to update their E-mail ID(s) with the Company/ RTA/ Depository Participants.

Note: All Shareholders are requested to update their E-mail ID(s) with the Company/ RTA/ Depository Participants.

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

QUICKLY.

Mark Adams to join Sify Infinit Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-Independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

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BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

Asian Paints has manufacturing units at Rohtak, Haryana (4 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Ankleshwar, Gujarat (2.50 kl); Khandala, Maharashtra (4 lakh kl); Patancheru, Telangana (80,000 kl); Visakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Sriperumbudur, Tamil Nadu (1.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

Though industrial paint demand has been growing at a faster pitch, its contribution to the overall revenue is about 10 per cent, said Syngle. The demand for industrial paints has been coming largely from government infrastructure projects such as new highways, tunnels, railways, ports and defence. Demand from the auto OEM and refinish sector slowed down in the initial months of this year but has started picking up for Asian Paints customers, he added.

TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

"We expect more consolidation in the paint industry and new foreign players in the coming months," he said.

'Trump tariffs could shave 0.5% off the GDP'

Reuters

US President Donald Trump's 50 per cent tariffs on India could reduce the country's gross domestic product (GDP) by half a per cent this year, said Chief Economic Adviser V Anantha Nageswaran in a *Bloomberg TV* interview on Monday.

"Depending upon how long it lasts even in this financial year, it may translate into a GDP impact of somewhere between 0.5 per cent to 0.6 per cent."

US President Donald Trump, who is seeking to broker an end to the Ukraine conflict, has said India's oil imports are helping fund Moscow's war effort and last month doubled tariffs on imports from India to 50 per cent.

Finance Minister Nirmala Sitharaman said last week that the world's third-biggest oil importer and consumer will continue to buy Russian oil as it proves economical. US-India two-way goods trade totalled $129 billion in 2024, with a $45.8 billion US trade deficit, according to the US Census Bureau.



V Anantha Nageswaran, Chief Economic Adviser

INDIAN EXPORTS

Exporter groups estimate the tariffs could affect nearly 55 per cent of India's $87 billion in merchandise exports to the US, while benefiting competitors such as Vietnam, Bangladesh and China.

Co-living start-up TRULiV aims to double its revenues in FY26

Rohan Das
Chennai

TRULiV, a Chennai-based co-living start-up, is targeting revenues of ₹60 crore in FY26, driven by expansion in the metro markets.

Speaking to *businessline*, TRULiV Co-founder and CEO Rohit Reddy said the company has become the first player in the Indian co-living and alternative hospitality sector to turn profitable. In FY25, TRULiV posted a net profit of ₹13 lakh against a ₹3.4 crore loss in the previous fiscal. Revenue went up by 108 per cent to ₹32 crore, he added.

Reddy said the company's edge in the crowded co-living space is its focus on real estate and hospitality.

"Unlike others who prioritise the technology side of the business, we put around 90 per cent of our efforts in real estate and hospitality. The quality of assets and the quality of services are extremely important in this industry and, hence, we built those teams first," he said.

Around 80 per cent of TRULiV's team focuses on hospitality and customer services, he added.

TRULiV runs about 40 properties with 3,000 beds in Chennai and 1,000 in Bengaluru. It is adding around 4,000 beds in Pune and 500 in Hyderabad, and expects around 7,000 beds to become operational across these cities over the next 12-18 months.

The company, which secured a $1.8 million funding in 2023, will fuel the expansion through its internal accruals, Reddy added.

HOLIDAY HOMES

TRULiV also has a presence in the holiday homes segment with nine villas currently operational and three in the pipeline.

Reddy said the company plans to enter the student accommodation business in the next two years.

Dhanlaxmi Bank to step up focus on retail, MSME segments

Our Bureau
Mumbai

Dhanlaxmi Bank plans to step up focus on the retail and MSME (micro, small and medium enterprise) segments to mitigate the impact of the corporate investment slowdown and to boost interest revenue.

"Looking ahead, we will continue to focus on expanding our market share in CASA (current and savings accounts), retail loans, MSME and gold loans, product innovation and building a strong liability franchise... We are focusing on enhancing productivity, investing more in technology and leveraging on it, branch expansion and upskilling of employees. Investing in human resources and developing their core competencies will be a key growth driver as we move forward," said Ajith Kumar KK, Managing Director and CEO, in a communication to shareholders.



EXPANSION MODE. Dhanlaxmi Bank plans to add more branches in Tier 2, 3 locations, subject to regulatory approvals

Of the total advances of ₹12,482 crore as of June-end 2025, retail advances accounted for 74 per cent of the total, and the balance was corporate advances.

TO ADD BRANCHES

Kumar noted that in the next two years, the Thrissur-headquartered bank plans to add more branches in tier-2 and tier-3 locations, subject to regulatory approvals. Currently, it has 261 branches.

As part of its way forward strategy, the bank is eyeing more corporate relationship for a strong CASA ratio.

CASA deposits accounted for 28.21 per cent of total deposits of ₹16,570 crore as of June-end 2025, against 31.19 per cent as of June-end 2024.

In its latest annual report, the bank said it is seeking business growth through digital channels and leveraging fintech opportunities.

DIGITAL DEALS RISE

The share of digital banking transactions rose to 89.70 per cent as of June-end 2025, compared to 81.21 per cent as of June-end 2024.

'KEY PRIORITY'

"The focus on digital transformation has paid off with a notable increase in online transactions. Our digital transformation agenda continues to remain as a key priority," said Kumar. "The retail and MSME segments have driven the credit growth. We could also ensure strict regulatory compliance with a robust risk management framework."

'Premium, novel experiences strong drivers this festival season'

bl.interview

Aroosa Ahmed
Mumbai

Consumers are moving towards branded, premium and personalised gifting offerings this festival season. Kabir Gossain, Vice-President, Sales, Mondelez India, the maker of Cadbury Dairy Milk, BournVita and Oreo, talks about the expectations and changing preferences this festival season.

Edited excerpts:

What are the changes in consumer trends that Mondelez India is witnessing this festival season?

We are witnessing consumers increasingly seeking gifts that strike the right balance between tradition and modernity.

Premium and novel experiences are emerging as strong drivers of choice, while personalisation continues to be a powerful motivator.

This is across consumer segments, with consumers' aspirations being expressed as a form of gifting too.

We are ensuring wider availability across all channels and, hence, consumers have access to a much wider variety of options, enabling them to curate unique and differentiated gifting experiences.

What are the differences between urban and rural consumers this festival season?

Rural consumption has seen robust momentum, and this is witnessed in gifting as well. With rising aspirations and evolving preferences, rural consumers are showing a greater inclination towards branded and premium offerings, especially during festivals.

In urban markets, we expect consumers to continue prioritising premium, personalised and novel gifting options.

There is also a clear shift towards curated experiences, where the thoughtfulness behind the gift is as important as the gift itself.

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> **KABIR GOSSAIN**
> Vice-President, Sales, Mondelez India



Is Mondelez India witnessing an uptick in premium product offerings for gifting?

Our portfolio is designed to meet the needs of a wide spectrum of shoppers — from the value-conscious consumers to those seeking super-premium bundles. Premium offerings are increasingly being viewed as a meaningful way to express thoughtfulness and celebrate with impact.

The urban and rural markets are driving festival consumption in different scales. Urban consumers are leading premiumisation and personalised gifting experiences and an expression of their thoughts. With wide availability and reach, rural consumers have higher access to various gifting options and broaden their purchase and choice metrics, reflecting changing trends in gifting.

How is Mondelez India using innovation to drive demand? What is the year-on-year uptick in premium product offerings?

Innovation is at the heart of our festival strategy. As we build on this momentum, we expanded the festival gifting experience through innovations such as Cadbury Studio, and offering consumers personalised and premium gifting choices.

Alongside our much-loved range, including Celebrations, Silk, and Bournville, we remain committed to meeting the evolving preferences of our consumers.

We have seen the share of premium offerings within our gifting portfolio grow as per plans and led by innovations in various formats and products. And innovative platforms like Cadbury Joy Deliveries Studio.

How is the company adapting to the changes in preferences in snacking? Is the company incorporating the changing Gen Z preferences in its product portfolio?

Gen Z consumers are looking for bold experiences, novel and often personalised. Their snacking choices reflect a desire for convenience without compromise on quality or fun. We continue to evolve our portfolio with products that deliver indulgence in innovative formats, leverage digital-first engagement, and resonate with their values of authenticity and self-expression.

What will be the contribution of quick commerce to Mondelez India's growth?

Quick commerce is a fast-growing channel for gifting, and we have been leveraging it across marquee occasions like Valentine's Day and Rakhi, as well as everyday celebrations like Mother's Day and Father's Day.

The shoppers and consumers are omnichannel, and their journey is now across both physical and digital channels.

We continue to enhance our partnership with neighbourhood stores serviced by distributor partners to provide reach and access to shoppers through in-store activations and new innovative packs.

The shoppers are shopping seamlessly across offline and online channels.

Sundaram Home Finance enters emerging biz segment in Karnataka

Sindhu Hariharan
Chennai

Sundaram Home Finance has made a foray into Karnataka in the Emerging Business segment; and is targeting disbursements of ₹60 crore in the first year of operations in the State.

SMALL LOANS

The Emerging Business segment consists of small business loans of up to ₹20 lakh, and affordable housing finance of up to ₹40 lakh.

In the first phase of its expansion, the company plans to set up 8-10 Emerging Business branches in smaller towns in Karnataka.

Commenting on the foray, D Lakshminarayanan, Managing Director, Sundaram Home Finance, said: "*In line* with our stated intent of expanding the Emerging Business outside Tamil Nadu, we have forayed into Karnataka, and are hopeful of establishing a good presence in the tier-2 and -3 towns in this State over the next 12-18 months," he said.

"We believe there will be a high demand for credit in the affordable housing segment, and hope to tap into this growing opportunity. Also, the industrial growth in smaller towns in the State will lead to opportunities in the small business loans segment, with entrepreneurs looking for working capital finance to expand their businesses," he added.

Ujjivan SFB hopes to get RBI nod for universal bank licence application by year-end, says MD

Piyush Shukla
Mumbai

Ujjivan Small Finance Bank hopes to receive the final decision on its universal bank licence application from the Reserve Bank of India (RBI) by December 2025, said MD & CEO Sanjeev Nautiyal.

"As we understand, they [RBI] may be at an advanced stage of processing, and then it will be presented to a committee of officials who will take a call on application. We are hopeful that a decision will be taken by December end," he said.

The SFB had applied for a universal bank licence in February 2025. The RBI, earlier this year, approved



Sanjeev Nautiyal, MD and CEO, Ujjivan SFB

AU SFB's application for converting into a universal bank, while Jana SFB has separately filed universal bank licence application with the central bank.

Ujjivan SFB will raise up to ₹2,000 crore via QIP over the next 18-24 months to fund growth, said Nautiyal.

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The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹86,619 crore, while gross loan book was at ₹83,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June 2025. It is targeting credit cost of 1-1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

SHANTHI GEARS LIMITED
CIN: L29130TZ1979PLC000966
Registered office: 364-A, Trichy Road, Singanallur, Coimbatore – 641 005.
Phone no: 0422-4544744, Email - investorservices@shantigears.murugappa.com
Website: www.shantigears.com

NOTICE
Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from 7th July, 2025 to 6th January, 2026, and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India. Tel: +91 422 4958995, 2539835-36 Email: cbetransfer@in.mpms.mufg.com within the stipulated period.

Note: All Shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants.

For Shanthi Gears Limited
Walter Vasanth. P.J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053430| Website: https://tanvifoods.com/
Contact No: 040-29322233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on Tuesday, September 30, 2025 at 11.30 A.M at the registered office of the Company at Flat No. 101, Alekhya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana. Notice of this said AGM, E-Voting Instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, all already registered with CDSL for remote e-voting / Easi / Easiest facility may use the said Facility for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password or vote by exercise your right to vote.

Facility of voting through Ballot Paper shall be made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote through remote e-voting may participate in the AGM meeting but shall not be entitled to vote at the meeting.

The Notice of the AGM along with evoting instructions, and available on the Company's website www.tanvifoods.com and also on the website of CDSL www.cdslindia.com. Members are requested to refer to evoting instructions mentioned in the Notice of the AGM for the process and manner for e-voting.

For any query / grievance, members may contact CDSL at Toll free No. 1800225533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary at investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Sd/-
VASAVI ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 07000513

Place: Hyderabad
Date: 08.09.2025

QUICKLY

Mark Adams to join Sify Infinit Spaces' Board



Chennai: Sify Infinit Spaces, a subsidiary of Nasdaq-listed Sify Technologies, has announced the appointment of Mark Adams to join the company's Board as a Non-Executive and Non-independent Director. Adams is a data centre technology advisor, consultant and practitioner with experience specialising in communications infrastructure and technology across companies. He is currently a senior advisor to Global Infrastructure Partners, a part of Blackrock, and a board advisor for CyrusOne and True IDC. Previously, he was the Chief Development Officer at Equinix. OUR BUREAU

Asian Paints to invest ₹2,000 cr in new 4 lakh kl plant in Indore

DIFFERENT SHADES. We expect more consolidation in the paint industry, says MD and CEO Amit Syngle

Suresh P Iyengar
Mumbai

Asian Paints, the country's largest paint producer, plans to invest ₹1,300 crore to ₹2,000 crore in setting up a new greenfield plant at Indore in Madhya Pradesh, as it looks to take on the growing competition in the sector.

The ninth plant being set up by Asian Paints will have water-based paint manufacturing capacity of 4 lakh kilo litre (kl) per annum, and push up the overall capacity to 26 lakh kl.

New entrants to the sector, such as Aditya Birla Group's Grasim Industries, JSW Paints, JK Cements and Pidilite, have heightened the competitive intensity in the sector, and are giving the market leader a good run for its money.



BIG PLANS. Asian Paints is in the process of getting the necessary approvals for the new water-based plant REUTERS

Amit Syngle, MD and CEO, Asian Paints, told *businessline* that it has acquired the land for the manufacturing unit, and is in the process of getting necessary approvals. "The investment in the new plant will be about ₹1,500 crore to ₹2,000 crore. We are increasingly focusing on water-based plants and a scale of about 4 lakh kl as they are more sustainable. Our strategy is not to put small plants in each State, but cover geographically across regions — North, East, South and West."

Asian Paints has manufacturing units at Rohtak, Haryana (1 lakh kl); Kasna, Uttar Pradesh (1.2 lakh kl); Jaskhalsar, Gujarat (2.50 lakh kl); Khandala, Maharashtra (6 lakh kl); Patancheru, Telangana (80,000 kl); Visakhapatnam, Andhra Pradesh (3 lakh kl); Mysuru, Karnataka (6 lakh kl); and Oragadam, Tamil Nadu (3.40 lakh kl).

OUTPUT CAPACITY

The upcoming Indore plant will cater to 95 per cent of its production capacity for decorative paints and the rest for industrial paints.

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TOUGH COMPETITION

On the growing competition, Syngle said the country has huge potential as the market is growing steadily with rapid urbanisation and prosperity in smaller towns.

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INDIAN EXPORTS

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Our Bureau
Mumbai

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bl.interview

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The SFB is targeting to grow its loan book to over ₹1 lakh crore by FY30, triple its deposit base, and expand branch network to 1,150 from 753 as on June-end. As on Q1FY26, its total deposits stood at ₹38,619 crore, while gross loan book was at ₹33,287 crore.

"We plan to augment this branch network, over the next five years, to around 1,150. From expanded network, we will prudently roll out our existing products while launching appropriate new products and services," said Nautiyal.

SECURED BOOK

As the lender shifts focus towards secured book, it is targeting 6-7 per cent net interest margin (NIM) over next five year period against 7.7 per cent as on June-2025. It is targeting credit cost of 1.5 per cent from 0.7 per cent as on June 2025.

Overall, by FY30, the lender aims to deliver return on assets of 1.8-2 per cent and return on equity of 16-18 per cent.

SHANTHI GEARS LIMITED
CIN: L29130TZ1972PLC000449
Registered office: 304 -A, Trichy Road, Singanallur, Coimbatore – 641005.
Phone no: 0422-4543745, Email : wallervasanthy@shanthigears.murugappa.com
Website: www.shanthigears.com

NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No.SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from 7th July, 2025 to 6th January, 2026. and is specially applicable to cases which were lodged prior to deadline of 1st April, 2019 and the original share transfer was rejected/returned not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible Investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MUFG Intime India Private Limited (formerly Link Intime Private Limited), Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641 028, Tamil Nadu, India Tel: +91 422 4958995, 2539835-36, Email: coimbatore@in.mpms.mufg.com with the requisite details.

Note: All Shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants.

For Shanthi Gears Limited
Walter Vignesh. P.J
Company Secretary

Place : Coimbatore
Date : 8th September, 2025

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC093406| Website: https://tanvifoods.com/
Contact No.: 040-2832 2233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 30, 2025 at 11:30 A.M** at the registered office of the Company at Flat No. 101, Akshaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad – 500084, Telangana. Notice of the said AGM, E-Voting Instructions etc., have been sent to the members of the Company electronically whose e-mail IDs are registered with the Depositories and in physical mode to all the other members at their registered addresses. The dispatch / e-mail transmission of Notice of AGM has been completed by September 08, 2025. The copies of aforesaid notice along with other documents as mentioned in the notice are available on the website of the Company (https://tanvifoods.com/) and available for inspection at the registered office of the Company during the office hours.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at the AGM. The members may transact the said business through voting by electronic means. The Company has engaged Central Depository Services (India) Limited as the authorized agency to provide the e-voting facility.

The remote e-voting facility will commence on **Saturday, September 27, 2025 at 09:00 A.M and close on Monday, September 29, 2025 at 05:00 P.M** (both days inclusive) and shall not be available thereafter. The remote e-voting shall not be allowed after the said date and time and the e-voting module shall be disabled for voting thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 23, 2025, shall be entitled to avail the facility of remote e-voting / voting in the AGM. The voting rights of the members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the said cut-off date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

The facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

The detailed procedure with e-voting instructions, are available on the Company's website (www.tanvifoods.com) and also on the website (CDSL: www.cdslindia.com) Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

In case of any query or grievance, members may contact CDSL at Toll free No. 1800225533 or write an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary or write an e-mail to investors@tanvifoods.com.

For **TANVI FOODS (INDIA) LIMITED**
Sd/-
HASAN ADUSUMILLI
WHOLE TIME DIRECTOR & CFO
DIN: 07598853

Place: Hyderabad
Date: 08.09.2025