QUICKLY.

NSE IPO likely to open on Sept 18, list on Sept 25



Kolkata: The nearly ₹30,000 crore IPO of the National Stock Exchange (NSE) is likely to open for public subscription on September 18 and list on September 25, sources said on Tuesday. The price band for the IPO is expected to be announced on September 15, followed by the anchor book on September 17, they said. However, there is no official announcement by the bourse. PTI

HCLTech unveils semiconductor lab

Bengaluru: HCLTech has launched an advanced semiconductor lab in Bengaluru with an investment of ₹185 crore. This facility marks a milestone in HCLTech's commitment to advancing semiconductor innovation and accelerating time-to-market for global clients. HCLTech's new 40,000 sq ft lab, featuring 25,000 sq ft of Class 10,000 and 1,000 clean rooms, delivers end-to-end post-silicon engineering, advanced testing and failure analysis. OUR BUREAU

Amid bank strike threat, govt pauses PLI scheme

DELEGATION TALKS. The decision follows FM Sitharaman's meeting with employees

Our Bureau
New Delhi

With banks threatening to go on strike, the government has temporarily put on hold the implementation of the new Performance Linked Incentive (PLI) scheme for the financial year 2025-26.

Now, the PLI scheme will be discussed during the 'ongoing bipartite settlement/joint note discussions', the Union Finance Ministry said.

The issue will now be renegotiated mutually between the bank unions and management through official bilateral discussions.

The decision was taken after Union Finance Minister Nirmala Sitharaman on Monday met a delegation of bank employees representing different public sector banks (PSBs), led by the Bharatiya Mazdoor Sangh.



UNION ACTION. The UFBU has announced a series of strikes, beginning with a one-day strike on September 11 over four unresolved key demands K RAGESH

VARIOUS ISSUES

The delegation raised various issues relating to the banking sector including review of *ex-gratia*, medical facility for retired employees, revisiting the present structure of the PLI scheme applicable for the employees of PSBs, and other concerns related to employees, the Ministry said.

The government is committed to resolving issues through dialogue, consultation and mutual understanding in the larger interest of bank employees, customers and the banking sector.

The United Forum of Bank Unions (UFBU) has announced a series of strikes, beginning with a one-day strike on September 11, over four unresolved key demands, such as a five-day banking week and the government's revised PLI scheme.

In a statement issued earlier, the UFBU said that the September 11 strike will be followed by a three-day strike from September 28 to September 30.

INDEFINITE STRIKE

If the grievances are not addressed, the unions stated that they would proceed on an indefinite strike from October 26. The UFBU had also called for a strike in March 2025, but it was deferred after the Chief Labour Commissioner asked the Indian Banks' Association and unions to negotiate PLI scheme modifications.

Rather than negotiating on the proposal, the unions said, the government directed banks in March 2026 to implement the formula.

The matter was subsequently taken to the Delhi High Court and remains pending, according to the release. The latest escalation came after the Department of Financial Services, under the Union Ministry of Finance, again directed banks on August 21, to proceed with implementation.

The unions have alleged that this violates the *status quo* requirement under the Industrial Disputes Act while the dispute remains before the Chief Labour Commissioner.

Rising oil prices, foreign outflows likely to hamper rupee recovery

Akhil Nallamuthu
bl. research bureau



The rupee appreciated about 12 paise over the past week to close at 94.83 against the dollar on Tuesday. The local currency benefitted from the weakness in the greenback, partly triggered by the unwinding of yen carry trades.

WEEKLY RUPEE VIEW.

The Japanese yen has strengthened amid expectations that the Bank of Japan (BoJ) could raise interest rates further. This has prompted investors to unwind positions funded in the low-yielding yen, exerting pressure on the dollar. If expectations of further monetary tightening and interventions by the BoJ persist, the yen could remain firm and consequently keep the dollar under pressure, providing some support to the rupee.

However, the domestic currency continues to face headwinds. Crude oil prices have been rising steadily amid intensifying hostilities in West Asia and concerns over shipping disruptions near the Strait of Hormuz. Brent crude futures (now at $98.50/barrel) rallied about 9.8 per cent in the week ended September 4 and is up about 2.5 per cent so far this week. A further rise in oil prices could weigh on the rupee, given India's dependence on crude imports.

Foreign portfolio flows have also turned unfavourable. According to NSDL data, net FPI outflows stand at about $1.5 billion so far in September, removing another source of support for the local currency.

Overall, weakness in the dollar is providing some room for the rupee to appreciate. However, rising crude oil prices and persistent foreign outflows could limit the extent of the recovery.

ACCORDING TO CHART

The rupee extended its rally towards the end of last week, breaking above the resistance at 94.90 and hitting a nine-week high of 94.28 on Thursday. However, after remaining largely flat for a couple of sessions, the local currency has now given up some gains.

From the current level of 94.83, the rupee has an immediate support at 94.90, which was earlier a resistance. A breach of this level can extend the decline to 95.30, where the 21-day moving average lies. The next support is at 95.50.

On the other hand, if the rupee rebounds from the support at 94.90, it can retest the recent high of 94.28. A breakout above this level can strengthen the rally and lift the local currency to 94.

The dollar index, currently hovering around 99, has been on a decline in recent weeks. However, it now appears to be attempting to establish a base in the 98.60-98.75 region. A recovery from this zone can lift the index to 99.70 and potentially to 100.

A breakout above 100 can trigger a fresh rally towards 100.50. Conversely, if the support at 98.60 is breached, the dollar index could extend the decline to 98, where it is likely to find support from a long-term rising trendline.

NEAR-TERM OUTLOOK

The rupee's near-term outlook remains mixed despite the recent recovery. While weakness in the dollar offers support, rising crude prices and FPI outflows could keep the local currency largely confined between 94.50 and 95.30.

DCC approves TRAI recommendations for allocation of satcom spectrum

Our Bureau
New Delhi



RURAL PUSH. TRAI has favoured a subsidy for satcom user terminals in unserved regions of rural and remote areas

The Digital Communications Commission (DCC) has approved most of the recommendations made by Telecom Regulatory Authority of India (TRAI) to allocate spectrum for satellite communications (satcom) services, sources said on Tuesday.

However, the services cannot be rolled out without the allocation of spectrum and the second stage of security clearance from the national security agencies, sources have said.

The DCC, formerly the Telecom Commission, is the apex decision-making body at the Department of Telecommunications (DoT).

GLOBAL SATCOM

The latest decision will pave the way for global Satcom companies, including Elon Musk-led Starlink, Bharti Group-backed Eutelsat OneWeb and Reliance Industries' Jio Satellite Communications, to start operations in the country. All these companies have been granted the Global Mobile Personal Communication by Satellite (GMPCS) licences to offer services in the country.

"DCC in its meeting held on September 3, has approved majority of the recommendations made by TRAI on satcom spectrum last year... it should go to the Cabinet for the final approval soon," a government source aware of the meeting said.

TIMELINE EXTENDED

TRAI, in May last year, had recommended that satellite broadband spectrum be allotted for five years, which can be extended by another two years and added that a levy of 4 per cent of adjusted gross revenue (AGR) as a fee on Satcom service providers.

5 PER CENT LEVY

However, DoT was of the view of levying 5 per cent instead of 4 per cent.

Starlink and Amazon's subsidiary Kuiper Systems, during consultations with the TRAI had urged to keep spectrum charge below 1 per cent of AGR with no other charges.

The four per cent of the AGR spectrum charge would be for both geostationary orbit (GSO) and non-geostationary orbit (NGSO) operators and these would be subject to a minimum annual spectrum charge of ₹3,500 per MHz, the TRAI had recommended.

The sector regulator in its recommendations to the DoT had also said that operators offering services in urban areas, would have to shell out an additional ₹500 per subscriber, annually.

However, no additional levy would be applicable to services in rural areas.

HARDWARE COST

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As smartphone sales plummet, retailers brace for worst festival season in years

Vallari Sanzgiri
Mumbai



Ahead of the festive season, retailers flagged September for the lowest Android smartphone sales in the year, owing to persistent price hikes, upcoming Apple launches, and shifting consumer behaviour. 2026 is expected to report the worst festive quarter in years as analysts and retailers alike flag dismal smartphone sales in the first week of September.

Mainline retail sales dropped by 30-40 per cent in the second half of August, and then another 40-50 per cent decline since September 1, per Kailash Lakhyani Founder Chairman, All India Mobile Retailers Association (AIMRA).

Leadership across major OEMs estimate annual sell-out volumes to decline by 25-30 per cent in Q3, severely hitting Q4 2026 and Q1 2027 shipment numbers.

Overall, retailers in General Trade reported a 40 per cent decline.

"Q3 is on track to be the weakest festive quarter in years. We expect shipments to decline by 25-30 per cent during this period, by far the steepest hit of any quarter this year. Normally, the festive quarter is when the market gets its biggest lift, this year it's set to be the biggest drag instead," Upasana Joshi, Senior Research Manager, Devices Research, IDC Asia/Pacific told *businessline*.

To her point, consumers are now either holding off until major Dussehra, Durga Puja and Deepavali festive promotions begin, turning to second-hand/refurbished devices or simply repairing existing handsets, as per AIMRA. However, analysts report that the refurbished segment costs have gone up as well owing to higher repair cost.

COST CONTRIBUTOR

Another cost contributor for new Android launches is the upcoming iPhone launch including the much-awaited foldable iPhones. Already Samsung has raised prices on select products by up to 10 per cent starting September 7. Price increases from Vivo, OPPO, Realme, OnePlus, and Motorola are expected in this week.

Meanwhile, cumulative price hikes across old and new inventory have already reached an average of 60 per cent, with a possibility of prices doubling either before or immediately after the upcoming festive season. This marks the third price hike in September. At least two more price hikes are expected before the festive season, as per Counterpoint Research.

Volume drops beyond 20 per cent directly threaten net retail profitability, as per industry estimates. This means that if prices double by year-end as projected, consumer demand could stall completely post-Diwali, hitting small retailers the hardest.

"Affordability will remain a key concern. Channel inventory build-up could also make festive planning more challenging. October will be a crucial month to assess how demand responds to higher prices and promotional activity!" said Shubham Singh, Tech Analyst at Counterpoint Research.

To weather the interim, industry analysts suggested that the Government of India reduce GST on smartphones from the current 18 per cent back to 5 per cent to ease the financial burden on end-consumers.

THIRUVANANTHAPURAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD
(Affiliated to Kerala Cooperative Milk Marketing Federation Ltd.)
Head Office : Ksheera Bhavan, Palode, Thiruvananthapuram - 695 564
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No : TRCMPU/THO/PROD(199)/22026-MILMA
Dated : 09.09.2026
TENDER FOR SUPPLY OF 1 LTR PET/PP BOTTLES FOR MILK
E-tenders are invited for providing 1 ltr PET/PP Bottles for milk.
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Contact Mob: 8547383124, 9497692559
Tender ID: KCMMF_868328_1
Sd/-, Managing Director

'Fintechs helping bridge India's MSME credit gap'

Our Bureau
Mumbai

Fintechs are helping bridge India's MSME credit gap by extending formal, collateral-like credit to millions of small businesses that, for decades were invisible to traditional underwriting models, said RBI Governor Sanjay Malhotra.

"This is credit reaching the last mile of entrepreneurs, offering jobs and livelihoods across the country. The Reserve Bank has consistently viewed fintech as a valuable partner in building the financial system of the future," Malhotra said in his address at the inaugural session of the 7th Global Fintech festival.

INDIAN FINANCE

The RBI Governor noted that over the past decade, fintech has fundamentally reshaped the architecture of Indian finance.

It has taken banking from the branch to the hand of every citizen.

"Today, a shopkeeper in a small town, a farmer in a remote village, a young professional in a metro city, all of them transact, save and borrow through the same seamless digital rails of UPI, aadhaar-enabled payment systems and the Jan Dhan ecosystem. This is financial inclusion not only as a policy aspiration but as lived everyday reality for hundreds of millions of Indians and this has been made possible by fintech," he said.

Equally significant has been fintech's role in improving customer experience and efficiency in India's financial infrastructure, reducing account opening and payment settlement times, cutting transaction costs, strengthening fraud detection through AI-driven analytics, enabling real-time supervision. Perhaps nowhere is the impact more tangible than credit delivery to the MSMEs, through cash flow-based lending, account aggregators, unified lending interface, Malhotra said.

He observed that the regulatory sandbox, the Reserve Bank Innovation Hub and RBI's structured and continued dialogues with start-ups, fintechs and other stakeholders all rest on the conviction that better policy emerges from continuous, open and constructive engagement.

Intellect sees up to ₹2,000 cr revenue potential for new AI 'enterprise context' platform

Our Bureau
Chennai



Arun Jain (right), CMD, Intellect Design Arena, and Deepak Dastrala, CEO, Purple Fabric, at the launch of MSOCK BIJOY GHOSH

Banks globally have invested significantly in multiple AI projects, including models, co-pilots, coding tools and agents, but are yet to see significant cost or efficiency gains. Chennai-based financial technology provider Intellect Design Arena wants to change this.

Intellect Design Arena is launching MSOCK (multidimensional multilayer system of connected knowledge), a platform that integrates all enterprise information, including old databases, documents, legacy tech systems and traditional business logic and practices.

This 'context layer' will be the key to make AI deployments successful, according to Arun Jain, Chairman, Intellect Design Arena.

"AI knows the world, but it does not know your bank. It may know how to generate code, but cannot inherently know why a transaction rule was created, a legacy service was used or a downstream system that was affected by a change," he said.

Beyond just banks, GCCs, wealth management and insurance companies have also been identified as potential customers.

REVENUE POTENTIAL

Jain believes that revenue potential from MSOCK could be in the range of ₹500-₹2,000 crore depending on the traction it receives among existing and new customers.

The company has already used MSOCK in 141 projects internally and, according to Jain, has seen as much as a 50 per cent reduction in the deployment cycle for new AI projects, alongside cost efficiencies.

MSOCK can help enterprises build a 'spatial graph' with 21 dimensions, in which multiple parts of its technology systems can be visualised, the company said.

Globally, firms such as Microsoft, AWS and IBM also offer similar enterprise context layers that help AI systems manage fragmented business data and processes.

R&D SPENDING

Jain believes MSOCK can be seen as an Indian alternative to the contextual AI layers offered by companies in the US and other Western nations.

At the launch, Jain suggested that Indian companies refrain from significant R&D spending given margin concerns.

"We need to focus more on R&D, even if it hurts margins by 1 or 2 per cent. Indian companies sit on enormous amounts of cash and look at dividends or buybacks instead of investing them into building cutting-edge solutions," he said.

He added that Intellect's R&D investments are today at roughly 12-15 per cent of its revenue while 20 per cent of its workforce comprising nearly 1,200 engineers work in R&D.

Intellect posted revenues of ₹3,299 crore for the first quarter ending June 2027, up 23 per cent year-on-year from the previous year.

SHARE PRICE

Jain mentioned that Europe and the Americas account for roughly 25 per cent of the company's business each, with West Asia accounting for another 20-25 per cent and APAC some 10-15 per cent. India currently only accounts for about 10-15 per cent of the firms topline.

Intellect plans to initially offer the platform to its existing customers in North America, Europe, Middle East. The company's share price on the NSE closed at ₹689.90, up by ₹7.75 (1.14 per cent).

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 19th Annual General Meeting (**"AGM"**) of Tanvi Foods (India) Limited (**"the Company"**) will be held on Wednesday, September 30, 2026 at 9.30 A.M. (IST) at 7-2-4/D, Old Canteen Building, Sanath Nagar Industrial Estate, Opp: SBI, Sanath Nagar, Hyderabad – 500 018, Telangana, to transact the businesses as set out in the Notice convening the AGM.

The Notice of the AGM, along with the Annual Report for FY 2025-26, has been sent electronically to Members whose e-mail addresses are registered with the Company/ RTA/Depositories. In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter containing the web-link and exact path of the Annual Report has been sent to Members whose e-mail addresses are not registered. The dispatch/e-mail transmission of the Notice of the AGM has been completed on 08.09.2026. The Annual Report and AGM Notice are available on the website at (https://tanvifoods.com/) and on the website of Central Depository Services (India) Limited **("CDSL")** at www.cdslindia.com.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The Company has engaged CDSL as the authorized agency to provide the remote e-voting facility.

The remote e-voting facility will commence on **Sunday, September 27, 2026 at 9.00 A.M. (IST) and will end on Tuesday, September 29, 2026 at 5.00 P.M. (IST)** (both days inclusive) and shall not be available thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on **Wednesday, September 23, 2026**, (**"Cut-off Date"**) , shall be entitled to avail the facility of remote e-voting/voting at the AGM. The voting rights of the Members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the Cut-off Date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 1800 21 09911 or send an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Scrip Code: 540332 | Scrip ID: TANVI
Sd/-
SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
DIN: 02096695

Place : Hyderabad
Date : 09-09-2026

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THIRUVANANTHAPURAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD
(Affiliated to Kerala Cooperative Milk Marketing Federation Ltd.)
Head Office : Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004
milma
No : TRCMPU/THO/PROD(199)/22026-MILMA
Dated : 09.09.2026
TENDER FOR SUPPLY OF 1 LTR PET/PP BOTTLES FOR MILK
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Contact Mob: 8547383124, 9497692559
Tender ID: KCMMF_868328_1
Sd/-, Managing Director

'Fintechs helping bridge India's MSME credit gap'

Our Bureau
Mumbai

Fintechs are helping bridge India's MSME credit gap by extending formal, collateral-like credit to millions of small businesses that, for decades were invisible to traditional underwriting models, said RBI Governor Sanjay Malhotra.

"This is credit reaching the last mile of entrepreneurs, offering jobs and livelihoods across the country. The Reserve Bank has consistently viewed fintech as a valuable partner in building the financial system of the future," Malhotra said in his address at the inaugural session of the 7th Global Fintech festival.

INDIAN FINANCE

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"Today, a shopkeeper in a small town, a farmer in a remote village, a young professional in a metro city, all of them transact, save and borrow through the same seamless digital rails of UPI, aadhaar-enabled payment systems and the Jan Dhan ecosystem. This is financial inclusion not only as a policy aspiration but as lived everyday reality for hundreds of millions of Indians and this has been made possible by fintech," he said.

Equally significant has been fintech's role in improving customer experience and efficiency in India's financial infrastructure, reducing account opening and payment settlement times, cutting transaction costs, strengthening fraud detection through AI-driven analytics, enabling real-time supervision. Perhaps nowhere is the impact more tangible than credit delivery to the MSMEs, through cash flow-based lending, account aggregators, unified lending interface, Malhotra said.

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Intellect sees up to ₹2,000 cr revenue potential for new AI 'enterprise context' platform

Our Bureau
Chennai



Arun Jain (right), CMD, Intellect Design Arena, and Deepak Dastrala, CEO, Purple Fabric, at the launch of MSOCK BIJOY GHOSH

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Beyond just banks, GCCs, wealth management and insurance companies have also been identified as potential customers.

REVENUE POTENTIAL

Jain believes that revenue potential from MSOCK could be in the range of ₹500-₹2,000 crore depending on the traction it receives among existing and new customers.

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CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2233|Email ID: investors@tanvifoods.com

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For TANVI FOODS (INDIA) LIMITED
Scrip Code: 540332 | Scrip ID: TANVI
Sd/-
SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
DIN: 02096695

Place : Hyderabad
Date : 09-09-2026

QUICKLY.

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Kolkata: The nearly ₹30,000 crore IPO of the National Stock Exchange (NSE) is likely to open for public subscription on September 18 and list on September 25, sources said on Tuesday. The price band for the IPO is expected to be announced on September 15, followed by the anchor book on September 17, they said. However, there is no official announcement by the bourse. PTI

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Bengaluru: HCLTech has launched an advanced semiconductor lab in Bengaluru with an investment of ₹185 crore. This facility marks a milestone in HCLTech's commitment to advancing semiconductor innovation and accelerating time-to-market for global clients. HCLTech's new 40,000 sq ft lab, featuring 25,000 sq ft of Class 10,000 and 1,000 clean rooms, delivers end-to-end post-silicon engineering, advanced testing and failure analysis. OUR BUREAU

Amid bank strike threat, govt pauses PLI scheme

DELEGATION TALKS. The decision follows FM Sitharaman's meeting with employees

Our Bureau
New Delhi

With banks threatening to go on strike, the government has temporarily put on hold the implementation of the new Performance Linked Incentive (PLI) scheme for the financial year 2025-26.

Now, the PLI scheme will be discussed during the 'ongoing bipartite settlement/joint note discussions', the Union Finance Ministry said.

The issue will now be renegotiated mutually between the bank unions and management through official bilateral discussions.

The decision was taken after Union Finance Minister Nirmala Sitharaman on Monday met a delegation of bank employees representing different public sector banks (PSBs), led by the Bharatiya Mazdoor Sangh.



UNION ACTION. The UFBU has announced a series of strikes, beginning with a one-day strike on September 11 over four unresolved key demands K RAGESH

VARIOUS ISSUES

The delegation raised various issues relating to the banking sector including review of *ex-gratia*, medical facility for retired employees, revisiting the present structure of the PLI scheme applicable for the employees of PSBs, and other concerns related to employees, the Ministry said.

The government is committed to resolving issues through dialogue, consultation and mutual understanding in the larger interest of bank employees, customers and the banking sector.

The United Forum of Bank Unions (UFBU) has announced a series of strikes, beginning with a one-day strike on September 11, over four unresolved key demands, such as a five-day banking week and the government's revised PLI scheme.

In a statement issued earlier, the UFBU said that the September 11 strike will be followed by a three-day strike from September 28 to September 30.

INDEFINITE STRIKE

If the grievances are not addressed, the unions stated that they would proceed on an indefinite strike from October 26. The UFBU had also called for a strike in March 2025, but it was deferred after the Chief Labour Commissioner asked the Indian Banks' Association and unions to negotiate PLI scheme modifications.

Rather than negotiating on the proposal, the unions said, the government directed banks in March 2026 to implement the formula.

The matter was subsequently taken to the Delhi High Court and remains pending, according to the release. The latest escalation came after the Department of Financial Services, under the Union Ministry of Finance, again directed banks on August 21, to proceed with implementation.

The unions have alleged that this violates the *status quo* requirement under the Industrial Disputes Act while the dispute remains before the Chief Labour Commissioner.

Rising oil prices, foreign outflows likely to hamper rupee recovery

Akhil Nallamuthu
bl. research bureau



The rupee appreciated about 12 paise over the past week to close at 94.83 against the dollar on Tuesday. The local currency benefitted from the weakness in the greenback, partly triggered by the unwinding of yen carry trades.

WEEKLY RUPEE VIEW.

The Japanese yen has strengthened amid expectations that the Bank of Japan (BoJ) could raise interest rates further. This has prompted investors to unwind positions funded in the low-yielding yen, exerting pressure on the dollar. If expectations of further monetary tightening and interventions by the BoJ persist, the yen could remain firm and consequently keep the dollar under pressure, providing some support to the rupee.

However, the domestic currency continues to face headwinds. Crude oil prices have been rising steadily amid intensifying hostilities in West Asia and concerns over shipping disruptions near the Strait of Hormuz. Brent crude futures (now at $98.50/barrel) rallied about 9.8 per cent in the week ended September 4 and is up about 2.5 per cent so far this week. A further rise in oil prices could weigh on the rupee, given India's dependence on crude imports.

Foreign portfolio flows have also turned unfavourable. According to NSDL data, net FPI outflows stand at about $1.5 billion so far in September, removing another source of support for the local currency.

Overall, weakness in the dollar is providing some room for the rupee to appreciate. However, rising crude oil prices and persistent foreign outflows could limit the extent of the recovery.

ACCORDING TO CHART

The rupee extended its rally towards the end of last week, breaking above the resistance at 94.90 and hitting a nine-week high of 94.28 on Thursday. However, after remaining largely flat for a couple of sessions, the local currency has now given up some gains.

From the current level of 94.83, the rupee has an immediate support at 94.90, which was earlier a resistance. A breach of this level can extend the decline to 95.30, where the 21-day moving average lies. The next support is at 95.50.

On the other hand, if the rupee rebounds from the support at 94.90, it can retest the recent high of 94.28. A breakout above this level can strengthen the rally and lift the local currency to 94.

The dollar index, currently hovering around 99, has been on a decline in recent weeks. However, it now appears to be attempting to establish a base in the 98.60-98.75 region. A recovery from this zone can lift the index to 99.70 and potentially to 100.

A breakout above 100 can trigger a fresh rally towards 100.50. Conversely, if the support at 98.60 is breached, the dollar index could extend the decline to 98, where it is likely to find support from a long-term rising trendline.

NEAR-TERM OUTLOOK

The rupee's near-term outlook remains mixed despite the recent recovery. While weakness in the dollar offers support, rising crude prices and FPI outflows could keep the local currency largely confined between 94.50 and 95.30.

DCC approves TRAI recommendations for allocation of satcom spectrum

Our Bureau
New Delhi



RURAL PUSH. TRAI has favoured a subsidy for satcom user terminals in unserved regions of rural and remote areas

The Digital Communications Commission (DCC) has approved most of the recommendations made by Telecom Regulatory Authority of India (TRAI) to allocate spectrum for satellite communications (satcom) services, sources said on Tuesday.

However, the services cannot be rolled out without the allocation of spectrum and the second stage of security clearance from the national security agencies, sources have said.

The DCC, formerly the Telecom Commission, is the apex decision-making body at the Department of Telecommunications (DoT).

GLOBAL SATCOM

The latest decision will pave the way for global Satcom companies, including Elon Musk-led Starlink, Bharti Group-backed Eutelsat OneWeb and Reliance Industries' Jio Satellite Communications, to start operations in the country. All these companies have been granted the Global Mobile Personal Communication by Satellite (GMPCS) licences to offer services in the country.

"DCC in its meeting held on September 3, has approved majority of the recommendations made by TRAI on satcom spectrum last year... it should go to the Cabinet for the final approval soon," a government source aware of the meeting said.

TIMELINE EXTENDED

TRAI, in May last year, had recommended that satellite broadband spectrum be allotted for five years, which can be extended by another two years and added that a levy of 4 per cent of adjusted gross revenue (AGR) as a fee on Satcom service providers.

5 PER CENT LEVY

However, DoT was of the view of levying 5 per cent instead of 4 per cent.

Starlink and Amazon's subsidiary Kuiper Systems, during consultations with the TRAI had urged to keep spectrum charge below 1 per cent of AGR with no other charges.

The four per cent of the AGR spectrum charge would be for both geostationary orbit (GSO) and non-geostationary orbit (NGSO) operators and these would be subject to a minimum annual spectrum charge of ₹3,500 per MHz, the TRAI had recommended.

The sector regulator in its recommendations to the DoT had also said that operators offering services in urban areas, would have to shell out an additional ₹500 per subscriber, annually.

However, no additional levy would be applicable to services in rural areas.

HARDWARE COST

TRAI has also favoured a subsidy for satcom user terminals in unserved/underserved regions of rural and remote areas (typically one-time hardware cost ranges between ₹20,000-50,000), as high cost could be a barrier to adoption of such services in such areas.

Also, once approved a single satellite constellation can offer just 10,000-20,000 connections in areas like Delhi against a requirement of 50 lakh broadband connections.

As smartphone sales plummet, retailers brace for worst festival season in years

Vallari Sanzgiri
Mumbai



Ahead of the festive season, retailers flagged September for the lowest Android smartphone sales in the year, owing to persistent price hikes, upcoming Apple launches, and shifting consumer behaviour. 2026 is expected to report the worst festive quarter in years as analysts and retailers alike flag dismal smartphone sales in the first week of September.

Mainline retail sales dropped by 30-40 per cent in the second half of August, and then another 40-50 per cent decline since September 1, per Kailash Lakhyani Founder Chairman, All India Mobile Retailers Association (AIMRA).

Leadership across major OEMs estimate annual sell-out volumes to decline by 25-30 per cent in Q3, severely hitting Q4 2026 and Q1 2027 shipment numbers.

Overall, retailers in General Trade reported a 40 per cent decline.

"Q3 is on track to be the weakest festive quarter in years. We expect shipments to decline by 25-30 per cent during this period, by far the steepest hit of any quarter this year. Normally, the festive quarter is when the market gets its biggest lift, this year it's set to be the biggest drag instead," Upasana Joshi, Senior Research Manager, Devices Research, IDC Asia/Pacific told *businessline*.

To her point, consumers are now either holding off until major Dussehra, Durga Puja and Deepavali festive promotions begin, turning to second-hand/refurbished devices or simply repairing existing handsets, as per AIMRA. However, analysts report that the refurbished segment costs have gone up as well owing to higher repair cost.

COST CONTRIBUTOR

Another cost contributor for new Android launches is the upcoming iPhone launch including the much-awaited foldable iPhones. Already Samsung has raised prices on select products by up to 10 per cent starting September 7. Price increases from Vivo, OPPO, Realme, OnePlus, and Motorola are expected in this week.

Meanwhile, cumulative price hikes across old and new inventory have already reached an average of 60 per cent, with a possibility of prices doubling either before or immediately after the upcoming festive season. This marks the third price hike in September. At least two more price hikes are expected before the festive season, as per Counterpoint Research.

Volume drops beyond 20 per cent directly threaten net retail profitability, as per industry estimates. This means that if prices double by year-end as projected, consumer demand could stall completely post-Diwali, hitting small retailers the hardest.

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Amid bank strike threat, govt pauses PLI scheme

DELEGATION TALKS. The decision follows FM Sitharaman's meeting with employees

Our Bureau
New Delhi

With banks threatening to go on strike, the government has temporarily put on hold the implementation of the new Performance Linked Incentive (PLI) scheme for the financial year 2025-26.

Now, the PLI scheme will be discussed during the 'ongoing bipartite settlement/joint note discussions', the Union Finance Ministry said.

The issue will now be renegotiated mutually between the bank unions and management through official bilateral discussions.

The decision was taken after Union Finance Minister Nirmala Sitharaman on Monday met a delegation of bank employees representing different public sector banks (PSBs), led by the Bharatiya Mazdoor Sangh.



UNION ACTION. The UFBU has announced a series of strikes, beginning with a one-day strike on September 11 over four unresolved key demands K RAGESH

VARIOUS ISSUES

The delegation raised various issues relating to the banking sector including review of *ex-gratia*, medical facility for retired employees, revisiting the present structure of the PLI scheme applicable for the employees of PSBs, and other concerns related to employees, the Ministry said.

The government is committed to resolving issues through dialogue, consultation and mutual understanding in the larger interest of bank employees, customers and the banking sector.

The United Forum of Bank Unions (UFBU) has announced a series of strikes, beginning with a one-day strike on September 11, over four unresolved key demands, such as a five-day banking week and the government's revised PLI scheme.

In a statement issued earlier, the UFBU said that the September 11 strike will be followed by a three-day strike from September 28 to September 30.

INDEFINITE STRIKE

If the grievances are not addressed, the unions stated that they would proceed on an indefinite strike from October 26. The UFBU had also called for a strike in March 2025, but it was deferred after the Chief Labour Commissioner asked the Indian Banks' Association and unions to negotiate PLI scheme modifications.

Rather than negotiating on the proposal, the unions said, the government directed banks in March 2026 to implement the formula.

The matter was subsequently taken to the Delhi High Court and remains pending, according to the release. The latest escalation came after the Department of Financial Services, under the Union Ministry of Finance, again directed banks on August 21, to proceed with implementation.

The unions have alleged that this violates the *status quo* requirement under the Industrial Disputes Act while the dispute remains before the Chief Labour Commissioner.

Rising oil prices, foreign outflows likely to hamper rupee recovery

Akhil Nallamuthu
bl. research bureau



The rupee appreciated about 12 paise over the past week to close at 94.83 against the dollar on Tuesday. The local currency benefitted from the weakness in the greenback, partly triggered by the unwinding of yen carry trades.

WEEKLY RUPEE VIEW.

The Japanese yen has strengthened amid expectations that the Bank of Japan (BoJ) could raise interest rates further. This has prompted investors to unwind positions funded in the low-yielding yen, exerting pressure on the dollar. If expectations of further monetary tightening and interventions by the BoJ persist, the yen could remain firm and consequently keep the dollar under pressure, providing some support to the rupee.

However, the domestic currency continues to face headwinds. Crude oil prices have been rising steadily amid intensifying hostilities in West Asia and concerns over shipping disruptions near the Strait of Hormuz. Brent crude futures (now at $98.50/barrel) rallied about 9.8 per cent in the week ended September 4 and is up about 2.5 per cent so far this week. A further rise in oil prices could weigh on the rupee, given India's dependence on crude imports.

Foreign portfolio flows have also turned unfavourable. According to NSDL data, net FPI outflows stand at about $1.5 billion so far in September, removing another source of support for the local currency.

Overall, weakness in the dollar is providing some room for the rupee to appreciate. However, rising crude oil prices and persistent foreign outflows could limit the extent of the recovery.

ACCORDING TO CHART

The rupee extended its rally towards the end of last week, breaking above the resistance at 94.90 and hitting a nine-week high of 94.28 on Thursday. However, after remaining largely flat for a couple of sessions, the local currency has now given up some gains.

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On the other hand, if the rupee rebounds from the support at 94.90, it can retest the recent high of 94.28. A breakout above this level can strengthen the rally and lift the local currency to 94.

The dollar index, currently hovering around 99, has been on a decline in recent weeks. However, it now appears to be attempting to establish a base in the 98.60-98.75 region. A recovery from this zone can lift the index to 99.70 and potentially to 100.

A breakout above 100 can trigger a fresh rally towards 100.50. Conversely, if the support at 98.60 is breached, the dollar index could extend the decline to 98, where it is likely to find support from a long-term rising trendline.

NEAR-TERM OUTLOOK

The rupee's near-term outlook remains mixed despite the recent recovery. While weakness in the dollar offers support, rising crude prices and FPI outflows could keep the local currency largely confined between 94.50 and 95.30.

DCC approves TRAI recommendations for allocation of satcom spectrum

Our Bureau
New Delhi



RURAL PUSH. TRAI has favoured a subsidy for satcom user terminals in unserved regions of rural and remote areas

The Digital Communications Commission (DCC) has approved most of the recommendations made by Telecom Regulatory Authority of India (TRAI) to allocate spectrum for satellite communications (satcom) services, sources said on Tuesday.

However, the services cannot be rolled out without the allocation of spectrum and the second stage of security clearance from the national security agencies, sources have said.

The DCC, formerly the Telecom Commission, is the apex decision-making body at the Department of Telecommunications (DoT).

GLOBAL SATCOM

The latest decision will pave the way for global Satcom companies, including Elon Musk-led Starlink, Bharti Group-backed Eutelsat OneWeb and Reliance Industries' Jio Satellite Communications, to start operations in the country. All these companies have been granted the Global Mobile Personal Communication by Satellite (GMPCS) licences to offer services in the country.

"DCC in its meeting held on September 3, has approved majority of the recommendations made by TRAI on satcom spectrum last year... it should go to the Cabinet for the final approval soon," a government source aware of the meeting said.

TIMELINE EXTENDED

TRAI, in May last year, had recommended that satellite broadband spectrum be allotted for five years, which can be extended by another two years and added that a levy of 4 per cent of adjusted gross revenue (AGR) as a fee on Satcom service providers.

5 PER CENT LEVY

However, DoT was of the view of levying 5 per cent instead of 4 per cent.

Starlink and Amazon's subsidiary Kuiper Systems, during consultations with the TRAI had urged to keep spectrum charge below 1 per cent of AGR with no other charges.

The four per cent of the AGR spectrum charge would be for both geostationary orbit (GSO) and non-geostationary orbit (NGSO) operators and these would be subject to a minimum annual spectrum charge of ₹3,500 per MHz, the TRAI had recommended.

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However, no additional levy would be applicable to services in rural areas.

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As smartphone sales plummet, retailers brace for worst festival season in years

Vallari Sanzgiri
Mumbai



Ahead of the festive season, retailers flagged September for the lowest Android smartphone sales in the year, owing to persistent price hikes, upcoming Apple launches, and shifting consumer behaviour. 2026 is expected to report the worst festive quarter in years as analysts and retailers alike flag dismal smartphone sales in the first week of September.

Mainline retail sales dropped by 30-40 per cent in the second half of August, and then another 40-50 per cent decline since September 1, per Kailash Lakhyani Founder Chairman, All India Mobile Retailers Association (AIMRA).

Leadership across major OEMs estimate annual sell-out volumes to decline by 25-30 per cent in Q3, severely hitting Q4 2026 and Q1 2027 shipment numbers.

Overall, retailers in General Trade reported a 40 per cent decline.

"Q3 is on track to be the weakest festive quarter in years. We expect shipments to decline by 25-30 per cent during this period, by far the steepest hit of any quarter this year. Normally, the festive quarter is when the market gets its biggest lift, this year it's set to be the biggest drag instead," Upasana Joshi, Senior Research Manager, Devices Research, IDC Asia/Pacific told *businessline*.

To her point, consumers are now either holding off until major Dussehra, Durga Puja and Deepavali festive promotions begin, turning to second-hand/refurbished devices or simply repairing existing handsets, as per AIMRA. However, analysts report that the refurbished segment costs have gone up as well owing to higher repair cost.

COST CONTRIBUTOR

Another cost contributor for new Android launches is the upcoming iPhone launch including the much-awaited foldable iPhones. Already Samsung has raised prices on select products by up to 10 per cent starting September 7. Price increases from Vivo, OPPO, Realme, OnePlus, and Motorola are expected in this week.

Meanwhile, cumulative price hikes across old and new inventory have already reached an average of 60 per cent, with a possibility of prices doubling either before or immediately after the upcoming festive season. This marks the third price hike in September. At least two more price hikes are expected before the festive season, as per Counterpoint Research.

Volume drops beyond 20 per cent directly threaten net retail profitability, as per industry estimates. This means that if prices double by year-end as projected, consumer demand could stall completely post-Diwali, hitting small retailers the hardest.

"Affordability will remain a key concern. Channel inventory build-up could also make festive planning more challenging. October will be a crucial month to assess how demand responds to higher prices and promotional activity!" said Shubham Singh, Tech Analyst at Counterpoint Research.

To weather the interim, industry analysts suggested that the Government of India reduce GST on smartphones from the current 18 per cent back to 5 per cent to ease the financial burden on end-consumers.

THIRUVANANTHAPURAM REGIONAL CO-OPERATIVE MILK PRODUCERS' UNION LTD
(Affiliated to Kerala Cooperative Milk Marketing Federation Ltd.)
Head Office : Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004
milma
No : TRCMPU/THO/PROD(199)/22026-MILMA
Dated : 09.09.2026
TENDER FOR SUPPLY OF 1 LTR PET/PP BOTTLES FOR MILK
E-tenders are invited for providing 1 ltr PET/PP Bottles for milk.
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Contact Mob: 8547383124, 9497692559
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Sd/-, Managing Director

'Fintechs helping bridge India's MSME credit gap'

Our Bureau
Mumbai

Fintechs are helping bridge India's MSME credit gap by extending formal, collateral-like credit to millions of small businesses that, for decades were invisible to traditional underwriting models, said RBI Governor Sanjay Malhotra.

"This is credit reaching the last mile of entrepreneurs, offering jobs and livelihoods across the country. The Reserve Bank has consistently viewed fintech as a valuable partner in building the financial system of the future," Malhotra said in his address at the inaugural session of the 7th Global Fintech festival.

INDIAN FINANCE

The RBI Governor noted that over the past decade, fintech has fundamentally reshaped the architecture of Indian finance.

It has taken banking from the branch to the hand of every citizen.

"Today, a shopkeeper in a small town, a farmer in a remote village, a young professional in a metro city, all of them transact, save and borrow through the same seamless digital rails of UPI, aadhaar-enabled payment systems and the Jan Dhan ecosystem. This is financial inclusion not only as a policy aspiration but as lived everyday reality for hundreds of millions of Indians and this has been made possible by fintech," he said.

Equally significant has been fintech's role in improving customer experience and efficiency in India's financial infrastructure, reducing account opening and payment settlement times, cutting transaction costs, strengthening fraud detection through AI-driven analytics, enabling real-time supervision. Perhaps nowhere is the impact more tangible than credit delivery to the MSMEs, through cash flow-based lending, account aggregators, unified lending interface, Malhotra said.

He observed that the regulatory sandbox, the Reserve Bank Innovation Hub and RBI's structured and continued dialogues with start-ups, fintechs and other stakeholders all rest on the conviction that better policy emerges from continuous, open and constructive engagement.

Intellect sees up to ₹2,000 cr revenue potential for new AI 'enterprise context' platform

Our Bureau
Chennai



Arun Jain (right), CMD, Intellect Design Arena, and Deepak Dastrala, CEO, Purple Fabric, at the launch of MSOCK BIJOY GHOSH

Banks globally have invested significantly in multiple AI projects, including models, co-pilots, coding tools and agents, but are yet to see significant cost or efficiency gains. Chennai-based financial technology provider Intellect Design Arena wants to change this.

Intellect Design Arena is launching MSOCK (multidimensional multilayer system of connected knowledge), a platform that integrates all enterprise information, including old databases, documents, legacy tech systems and traditional business logic and practices.

This 'context layer' will be the key to make AI deployments successful, according to Arun Jain, Chairman, Intellect Design Arena.

"AI knows the world, but it does not know your bank. It may know how to generate code, but cannot inherently know why a transaction rule was created, a legacy service was used or a downstream system that was affected by a change," he said.

Beyond just banks, GCCs, wealth management and insurance companies have also been identified as potential customers.

REVENUE POTENTIAL

Jain believes that revenue potential from MSOCK could be in the range of ₹500-₹2,000 crore depending on the traction it receives among existing and new customers.

The company has already used MSOCK in 141 projects internally and, according to Jain, has seen as much as a 50 per cent reduction in the deployment cycle for new AI projects, alongside cost efficiencies.

MSOCK can help enterprises build a 'spatial graph' with 21 dimensions, in which multiple parts of its technology systems can be visualised, the company said.

Globally, firms such as Microsoft, AWS and IBM also offer similar enterprise context layers that help AI systems manage fragmented business data and processes.

R&D SPENDING

Jain believes MSOCK can be seen as an Indian alternative to the contextual AI layers offered by companies in the US and other Western nations.

At the launch, Jain suggested that Indian companies refrain from significant R&D spending given margin concerns.

"We need to focus more on R&D, even if it hurts margins by 1 or 2 per cent. Indian companies sit on enormous amounts of cash and look at dividends or buybacks instead of investing them into building cutting-edge solutions," he said.

He added that Intellect's R&D investments are today at roughly 12-15 per cent of its revenue while 20 per cent of its workforce comprising nearly 1,200 engineers work in R&D.

Intellect posted revenues of ₹3,299 crore for the first quarter ending June 2027, up 23 per cent year-on-year from the previous year.

SHARE PRICE

Jain mentioned that Europe and the Americas account for roughly 25 per cent of the company's business each, with West Asia accounting for another 20-25 per cent and APAC some 10-15 per cent. India currently only accounts for about 10-15 per cent of the firms topline.

Intellect plans to initially offer the platform to its existing customers in North America, Europe, Middle East. The company's share price on the NSE closed at ₹689.90, up by ₹7.75 (1.14 per cent).

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 19th Annual General Meeting (**"AGM"**) of Tanvi Foods (India) Limited (**"the Company"**) will be held on Wednesday, September 30, 2026 at 9.30 A.M. (IST) at 7-2-4/D, Old Canteen Building, Sanath Nagar Industrial Estate, Opp: SBI, Sanath Nagar, Hyderabad – 500 018, Telangana, to transact the businesses as set out in the Notice convening the AGM.

The Notice of the AGM, along with the Annual Report for FY 2025-26, has been sent electronically to Members whose e-mail addresses are registered with the Company/ RTA/Depositories. In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter containing the web-link and exact path of the Annual Report has been sent to Members whose e-mail addresses are not registered. The dispatch/e-mail transmission of the Notice of the AGM has been completed on 08.09.2026. The Annual Report and AGM Notice are available on the website at (https://tanvifoods.com/) and on the website of Central Depository Services (India) Limited **("CDSL")** at www.cdslindia.com.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The Company has engaged CDSL as the authorized agency to provide the remote e-voting facility.

The remote e-voting facility will commence on **Sunday, September 27, 2026 at 9.00 A.M. (IST) and will end on Tuesday, September 29, 2026 at 5.00 P.M. (IST)** (both days inclusive) and shall not be available thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on **Wednesday, September 23, 2026**, (**"Cut-off Date"**) , shall be entitled to avail the facility of remote e-voting/voting at the AGM. The voting rights of the Members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the Cut-off Date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 1800 21 09911 or send an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Scrip Code: 540332 | Scrip ID: TANVI
Sd/-
SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
DIN: 02096695

Place : Hyderabad
Date : 09-09-2026

QUICKLY.

NSE IPO likely to open on Sept 18, list on Sept 25



Kolkata: The nearly ₹30,000 crore IPO of the National Stock Exchange (NSE) is likely to open for public subscription on September 18 and list on September 25, sources said on Tuesday. The price band for the IPO is expected to be announced on September 15, followed by the anchor book on September 17, they said. However, there is no official announcement by the bourse. PTI

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Bengaluru: HCLTech has launched an advanced semiconductor lab in Bengaluru with an investment of ₹185 crore. This facility marks a milestone in HCLTech's commitment to advancing semiconductor innovation and accelerating time-to-market for global clients. HCLTech's new 40,000 sq ft lab, featuring 25,000 sq ft of Class 10,000 and 1,000 clean rooms, delivers end-to-end post-silicon engineering, advanced testing and failure analysis. OUR BUREAU

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Vallari Sanzgiri
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No : TRCMPU/THO/PROD(199)/22026-MILMA
Dated : 09.09.2026
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'Fintechs helping bridge India's MSME credit gap'

Our Bureau
Mumbai

Fintechs are helping bridge India's MSME credit gap by extending formal, collateral-like credit to millions of small businesses that, for decades were invisible to traditional underwriting models, said RBI Governor Sanjay Malhotra.

"This is credit reaching the last mile of entrepreneurs, offering jobs and livelihoods across the country. The Reserve Bank has consistently viewed fintech as a valuable partner in building the financial system of the future," Malhotra said in his address at the inaugural session of the 7th Global Fintech festival.

INDIAN FINANCE

The RBI Governor noted that over the past decade, fintech has fundamentally reshaped the architecture of Indian finance.

It has taken banking from the branch to the hand of every citizen.

"Today, a shopkeeper in a small town, a farmer in a remote village, a young professional in a metro city, all of them transact, save and borrow through the same seamless digital rails of UPI, aadhaar-enabled payment systems and the Jan Dhan ecosystem. This is financial inclusion not only as a policy aspiration but as lived everyday reality for hundreds of millions of Indians and this has been made possible by fintech," he said.

Equally significant has been fintech's role in improving customer experience and efficiency in India's financial infrastructure, reducing account opening and payment settlement times, cutting transaction costs, strengthening fraud detection through AI-driven analytics, enabling real-time supervision. Perhaps nowhere is the impact more tangible than credit delivery to the MSMEs, through cash flow-based lending, account aggregators, unified lending interface, Malhotra said.

He observed that the regulatory sandbox, the Reserve Bank Innovation Hub and RBI's structured and continued dialogues with start-ups, fintechs and other stakeholders all rest on the conviction that better policy emerges from continuous, open and constructive engagement.

Intellect sees up to ₹2,000 cr revenue potential for new AI 'enterprise context' platform

Our Bureau
Chennai



Arun Jain (right), CMD, Intellect Design Arena, and Deepak Dastrala, CEO, Purple Fabric, at the launch of MSOCK BIJOY GHOSH

Banks globally have invested significantly in multiple AI projects, including models, co-pilots, coding tools and agents, but are yet to see significant cost or efficiency gains. Chennai-based financial technology provider Intellect Design Arena wants to change this.

Intellect Design Arena is launching MSOCK (multidimensional multilayer system of connected knowledge), a platform that integrates all enterprise information, including old databases, documents, legacy tech systems and traditional business logic and practices.

This 'context layer' will be the key to make AI deployments successful, according to Arun Jain, Chairman, Intellect Design Arena.

"AI knows the world, but it does not know your bank. It may know how to generate code, but cannot inherently know why a transaction rule was created, a legacy service was used or a downstream system that was affected by a change," he said.

Beyond just banks, GCCs, wealth management and insurance companies have also been identified as potential customers.

REVENUE POTENTIAL

Jain believes that revenue potential from MSOCK could be in the range of ₹500-₹2,000 crore depending on the traction it receives among existing and new customers.

The company has already used MSOCK in 141 projects internally and, according to Jain, has seen as much as a 50 per cent reduction in the deployment cycle for new AI projects, alongside cost efficiencies.

MSOCK can help enterprises build a 'spatial graph' with 21 dimensions, in which multiple parts of its technology systems can be visualised, the company said.

Globally, firms such as Microsoft, AWS and IBM also offer similar enterprise context layers that help AI systems manage fragmented business data and processes.

R&D SPENDING

Jain believes MSOCK can be seen as an Indian alternative to the contextual AI layers offered by companies in the US and other Western nations.

At the launch, Jain suggested that Indian companies refrain from significant R&D spending given margin concerns.

"We need to focus more on R&D, even if it hurts margins by 1 or 2 per cent. Indian companies sit on enormous amounts of cash and look at dividends or buybacks instead of investing them into building cutting-edge solutions," he said.

He added that Intellect's R&D investments are today at roughly 12-15 per cent of its revenue while 20 per cent of its workforce comprising nearly 1,200 engineers work in R&D.

Intellect posted revenues of ₹3,299 crore for the first quarter ending June 2027, up 23 per cent year-on-year from the previous year.

SHARE PRICE

Jain mentioned that Europe and the Americas account for roughly 25 per cent of the company's business each, with West Asia accounting for another 20-25 per cent and APAC some 10-15 per cent. India currently only accounts for about 10-15 per cent of the firms topline.

Intellect plans to initially offer the platform to its existing customers in North America, Europe, Middle East. The company's share price on the NSE closed at ₹689.90, up by ₹7.75 (1.14 per cent).

TANVI FOODS (INDIA) LIMITED
Regd. Office: Flat No. 101, Alekhaya Homes Temple Tree, Raghavendra Colony, Kondapur, Hyderabad- 500084, Telangana
CIN: L15433TG2007PLC053406| Website: https://tanvifoods.com/
Contact No.: 040-2932 2233|Email ID: investors@tanvifoods.com

NOTICE

Notice is hereby given that the 19th Annual General Meeting ("**AGM**") of Tanvi Foods (India) Limited ("**the Company**") will be held on Wednesday, September 30, 2026 at 9.30 A.M. (IST) at 7-2-4/D, Old Canteen Building, Sanath Nagar Industrial Estate, Opp: SBI, Sanath Nagar, Hyderabad – 500 018, Telangana, to transact the businesses as set out in the Notice convening the AGM.

The Notice of the AGM, along with the Annual Report for FY 2025-26, has been sent electronically to Members whose e-mail addresses are registered with the Company/ RTA/Depositories. In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter containing the web-link and exact path of the Annual Report has been sent to Members whose e-mail addresses are not registered. The dispatch/e-mail transmission of the Notice of the AGM has been completed on 08.09.2026. The Annual Report and AGM Notice are available on the website at (https://tanvifoods.com/) and on the website of Central Depository Services (India) Limited (**"CDSL"**) at www.cdslindia.com.

Pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting facility to its members in respect of all the items of business to be transacted at this AGM. The Company has engaged CDSL as the authorized agency to provide the remote e-voting facility.

The remote e-voting facility will commence on **Sunday, September 27, 2026 at 9.00 A.M. (IST) and will end on Tuesday, September 29, 2026 at 5.00 P.M. (IST)** (both days inclusive) and shall not be available thereafter. During this period, only a person whose name is recorded in the Register of members or Register of beneficial owners maintained by the Depositories as on **Wednesday, September 23, 2026**, ("**Cut-off Date**") , shall be entitled to avail the facility of remote e-voting/voting at the AGM. The voting rights of the Members for e-voting and for physical voting at the meeting shall be in proportionate to their shareholding in the paid up equity share capital of the Company as on the Cut-off Date.

Any person who acquires shares of the Company and becomes its member after the dispatch of the notice and also holds shares as on cut-off date may cast his vote by remote e-voting / voting in the AGM. Further, if already registered with CDSL for remote e-voting then you can use existing User ID and Password for casting your vote. You may also approach the Company for required assistance in connection with generation of User ID / Password in order to exercise your right to vote.

Facility of voting through Physical Ballot is being made available at the AGM. Members attending the meeting, who have not already cast their vote by remote e-voting may exercise their right at the meeting. A member who has cast his vote by remote e-voting may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote in the meeting.

Members are requested to refer e-voting instructions contained in the Notice of the annual general meeting of the Company, regarding the process and manner for e-voting by electronic means.

For any query or grievance, members may contact CDSL at Toll free No. 1800 21 09911 or send an e-mail to helpdesk.evoting@cdslindia.com or contact the Company Secretary & Compliance Officer by writing an email to investors@tanvifoods.com.

For TANVI FOODS (INDIA) LIMITED
Scrip Code: 540332 | Scrip ID: TANVI
Sd/-
SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
DIN: 02096695

Place : Hyderabad
Date : 09-09-2026

యువత ఉద్యోగాలు ఇచ్చేవారిగా ఎదగాలి

- ఆవిష్కరణలు, స్వావలంబనతో దేశ ప్రగతికి దోహదం
- మాదకద్రవ్య రహిత భారత నిర్మాణానికి సమిష్టి కృషి చేయాలి : తెలంగాణ గవర్నర్ శివప్రతాప్ శుక్లా
- ఘనంగా ఓయూ 85వ స్నాతకోత్సవం



నవతెలంగాణ-ఉస్మానియా యూనివర్సిటీ

యువత ఉద్యోగాలు కోరేవారిగా కాకుండా సృష్టించేవారిగా ఎదగాలని తెలంగాణ గవర్నర్, ఓయూ ఛాన్సిలర్ శివప్రతాప్ శుక్లా సూచించారు. దేశాన్ని బలోపేతం చేయడంలో పారిశ్రామిక ప్రగతి, స్వావలంబన, సమిష్టి కృషి కీలకమన్నారు. హైదరాబాద్‌లోని ఓయూ ఠాగూర్ ఆడిటోరియంలో మంగళవారం జరిగిన 85వ స్నాతకోత్సవానికి గవర్నర్ అధ్యక్షత వహించారు. విద్యార్థులకు, పరిశోధకులకు 71 బంగారు పతకాలు, 640 పీహెచ్‌డీ పట్టాలను గవర్నర్ ప్రదానం చేసి వారిని అభినందించారు. ఈ సందర్భంగా గవర్నర్ మాట్లాడుతూ.. ఉస్మానియా విశ్వవిద్యాలయ చారిత్రక ప్రాధాన్యతను కొనియాడారు. ముఖ్యంగా యువతను మాదకద్రవ్యాల దుష్ప్రభావాల నుంచి రక్షించేందుకు సమాజం సమిష్టిగా కృషి చేసి మాదకద్రవ్య రహిత భారతదేశ నిర్మాణానికి పాటుపడాలని పిలుపునిచ్చారు. భారత్ బయోటెక్ ఇంటర్నేషనల్ లిమిటెడ్ ఎగ్జిక్యూటివ్ చైర్మెన్ డాక్టర్ కృష్ణ ఎం.ఎల్లా మాట్లాడుతూ.. యువత ఆవిష్కర్తలు, పారిశ్రామికవేత్తలుగా ఎదగాలని సూచించారు. తమ పిల్లలకు విద్య అందించేందుకు భారతీయ తల్లిదండ్రులు భూములు, నగలు సైతం విక్రయించి త్యాగాలు చేస్తారని, విద్య జీవితాలను మార్చగల శక్తిగా వారు విశ్వసించడమే ఇందుకు కారణమని అభిప్రాయపడ్డారు. సమాజంలో ఇప్పటికే అనేక రకాల విభజనలు ఉన్నాయని, యువతలో కొత్త రకాల విభజనలకు దారితీసే ధోరణులు ప్రయోజనకరం కావని చెప్పారు. ప్రపంచ ఆర్థిక వ్యవస్థలో మనస్తాపం గణనీయంగా తగ్గిందని, ఆవిష్కరణలు, పారిశ్రామిక ప్రగతి, జ్ఞానం, ఉత్పాదకత ద్వారా భారత్ తన స్థానాన్ని తిరిగి బలోపేతం చేసుకోవాల్సిన సమయం ఆసన్నమైందని గుర్తు చేశారు. జాతీయ విద్యా విధానం-2020 స్ఫూర్తికి అనుగుణంగా మాతృభాషలో అభ్యసన ప్రాధాన్యతను వివరించారు. కృత్రిమ మేధస్సు(ఏఐ) వంటి ఆధునిక సాంకేతికతలను యువత మరింత సృజనాత్మకంగా, ఉత్పాదకంగా వినియోగించాలని కోరారు. సోషల్ మీడియాలో సమయాన్ని వృథా చేయకుండా ఆధునిక సాంకేతికతను ఉత్పాదకంగా ఉపయోగించు కోవాలని సూచించారు. సామాజిక సమస్యలకు పరిష్కారాలను సృష్టించే శక్తిగా యువత నిలవాలన్నారు. వీసీ ప్రొ.కుమార్ మొలుగరం విశ్వవిద్యాలయ ప్రగతి, విజయాలు, భవిష్యత్ దిశను ప్రతిబింబించే నివేదికను సమర్పించారు. విద్యా ప్రావీణ్యం, పరిశోధన, ఆవిష్కరణలు, సంస్థాగత అభివృద్ధికి ఓయూ నిరంతరం కట్టుబడి ఉందన్నారు. విశ్వవిద్యాలయ విజయాలు, అధ్యాపకులు, పరిశోధకులు, విద్యార్థులు, సిబ్బంది సమిష్టి కృషి ఫలితమని స్పష్టం చేశారు. ప్రపంచంలో ఉద్భవిస్తున్న కొత్త సవాళ్లు, అవకాశాలను సమర్థవంతంగా ఎదుర్కొనేలా విద్యార్థులు, పరిశోధకులను సిద్ధం చేయాల్సిన అవసరాన్ని చెప్పారు. ఓయూ తన ఘనమైన విద్యా వారసత్వాన్ని ముందుకు తీసుకెళ్తూనే శ్రేష్ఠత, సామాజిక ప్రభావానికి కొత్త మార్గాలను సృష్టిస్తోందని తెలిపారు. కార్యక్రమంలో ఎగ్జిక్యూటివ్ కౌన్సిల్ సభ్యులు, డీన్లు, అధ్యాపకులు, పరిశోధకులు, బంగారు పతక గ్రహీతలు, తల్లిదండ్రులు, పూర్వ విద్యార్థులు, ప్రముఖ అతిథులు పాల్గొన్నారు.

చలో హైదరాబాద్ కు తరలిరండి : బీటీఎఫ్

నవతెలంగాణ బ్యూరో - హైదరాబాద్

టీజీఈజేఏసీ సెప్టెంబర్ 10న తలపెట్టిన చలో హైదరాబాద్ కు తరలిరావాలని బహుజన టీచర్స్ ఫెడరేషన్ పిలుపునిచ్చింది. ఈ మేరకు మంగళవారం బీటీఎఫ్ రాష్ట్ర అధ్యక్షులు కల్పదర్శి చైతన్య ఒక ప్రకటన విడుదల చేశారు. తెలంగాణ ప్రభుత్వ ఉద్యోగులు, ఉపాధ్యాయులు, కార్మికులు, పెన్షనర్ల న్యాయమైన డిమాండ్ల సాధన కోసం చలో హైదరాబాద్ నిర్వహిస్తున్నట్లు తెలిపారు.

MIZZEN VENTURES LIMITED

[Formerly known as Jyothi Infraventures Limited]
CIN: L70200TG1995PLC019867
Registered Office: Flat No: 704, "D" Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana 500084.
Corporate Office: C-1 Ground Floor Bagwe Bhavan Jayprakash Nagar Road no. 1, Peru Baug, Goregaon (East), Mumbai 400063.
Email Id: jyothiinfraventures2023@gmail.com | **Ph-No:** +91 7977673153 | **Website:** https://mizzenventures.in

వార్షిక సర్వసభ్య సమావేశం, రిమోట్ ఇ-ఓటింగ్ సమాచారం మరియు పుస్తక ముగింపు సమాచార ప్రకటన

ఇందుమూలంగా ప్రకటన ఇవ్వడమేమనగా మిజ్జెన్ వెంచర్స్ లిమిటెడ్ (ఇంతకుముందు జ్యోతి ఇన్‌ఫ్రావెంచర్స్ లిమిటెడ్) యొక్క 2025-26 ఆర్థిక సంవత్సరానికి సంబంధించిన వార్షిక సర్వసభ్య సమావేశం బుధవారం, 30,సెప్టెంబర్,2026 తేదీన ఉ.గం.10-30కు (ఐఎస్‌టి) వీడియో కాన్ఫరెన్స్ ("విసి")/ దృశ్య శ్రవణ మాధ్యమాల ద్వారా ("ఓఏవిఎం") ఏజిఎంలో పేర్కొన్న నియమాలకు అనుగుణంగా కంపెనీల చట్టం,2013లోని వర్తింపదగిన నిబంధనల ప్రకారం మరియు సెబి(లిస్టింగ్ ఆబ్లిగేషన్స్ అండ్ డిస్‌క్లోజర్ రిక్వైర్‌మెంట్స్) రెగ్యులేషన్స్,2015లోని నిబంధన ప్రకారం నిర్వహించబడును. నిర్వహించనున్న ఏజిఎం సమావేశం యొక్క నోటీసు ఇక్కడ జత చేయడమైనది. 2025-26 ఆర్థిక సంవత్సరం యొక్క వార్షిక నివేదిక కంపెనీ యొక్క వెబ్‌సైట్ https://mizzenventures.in/investor-relations#trusted-sec వద్ద మరియు స్టాక్ ఎక్స్‌ఛేంజెస్ వెబ్‌సైట్ అనగా బిఎస్ఇ లిమిటెడ్ యొక్క వెబ్‌సైట్ www.bseindia.com వద్ద మరియు సిడిఎస్ఎల్ యొక్క వెబ్‌సైట్- సెంట్రల్ డిపాజిటరీ సర్వీసెస్ (ఇండియా) లిమిటెడ్ యొక్క వెబ్‌సైట్ (రిమోట్ ఇ-ఓటింగ్ నిర్వహణ నిమిత్తం ఏర్పాటు చేయబడిన ఏజెన్సీ) www.evoting.cdslindia.com వద్ద అందుబాటులో ఉన్నది.

కార్పొరేట్ వ్యవహారాల మంత్రిత్వ శాఖ వారి ద్వారా జారీ చేయబడిన ("ఎంసిఎ") జనరల్ సర్యులర్ నెం.09/2024, తేది:19, సెప్టెంబర్,2024 మరియు దీనితో పాటుగా చదవదగిన ఇంతకుముందు జారీ చేయబడిన సర్యులర్స్, సెక్యూరిటీస్ అండ్ ఎక్స్‌ఛేంజ్ బోర్డు ఆఫ్ ఇండియా ("సెబి") మరియు దీని యొక్క సర్యులర్ తేది:7,అక్టోబర్,2023 మరియు 3,అక్టోబర్,2024 ("వీటన్నింటిని కలుపుకొని "సర్యులర్స్"గా పేర్కొనాలి), ద్వారా విసి/ఓఏవిఎం ద్వారా ఏజిఎం నిర్వహణ నిమిత్తం ఉమ్మడి వేదిక వద్ద సభ్యుల యొక్క భౌతిక హాజరు లేకుండా ఏజిఎం నిర్వహించేందుకు అనుమతి ఇవ్వబడింది. పైన పేర్కొన్న సర్యులర్స్ ప్రకారం, విసి/ఓఏవిఎం సదుపాయం ద్వారా ఏజిఎం నిర్వహణ నిమిత్తం కంపెనీ వారిని అనుమతించబడింది.

కంపెనీల చట్టం, 2013లోని సెక్షన్108తో పాటు చదవదగిని కంపెనీల (మేనేజ్‌మెంట్ మరియు అడ్మినిస్ట్రేషన్) రూల్స్, 2014 రూల్20, ఎప్పటికప్పుడు సవరించబడిన నిబంధనల ప్రకారం, ఇన్‌స్టిట్యూట్ ఆఫ్ కంపెనీ సెక్రెటరీస్ ఆఫ్ ఇండియా ద్వారా జారీ చేయబడిన సెక్రెటేరియల్ స్టాండర్డ్-2 మరియు సెబి లిస్టింగ్ రెగ్యులేషన్స్‌లోని నిబంధన 44 ప్రకారం, కంపెనీ వారు రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా తమ సభ్యులకు మరియు ఏజిఎంలో పొందుపర్చబడిన నిబంధనల ప్రకారం సిడిఎస్ఎల్ వారి సహకారం ద్వారా నిర్వహించబడును.

రిమోట్ ఇ-ఓటింగ్ విధానం శనివారం, 26,సెప్టెంబర్,2026 తేదీన ఉదయం 9గం.కు (ఐఎస్‌టి) ప్రారంభమై మంగళవారం, 29,సెప్టెంబర్,2026 తేదీన సాయంత్రం 5 గంటలకు (ఐఎస్‌టి) ముగిస్తుంది.పైన పేర్కొన్న నిర్దిష్ట కాలవ్యవధిలో భౌతిక రూపంలో లేదా డీమెటీరియలైజ్డ్ రూపంలో వాటాలను కలిగి ఉన్న సభ్యులు బుధవారం, 23,సెప్టెంబర్,2026 తేదీ నాటికి అనగా కటాఫ్ తేదీ నాటికి రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటు నమోదు చేయవచ్చును. రిమోట్ ఇ-ఓటింగ్ పైన పేర్కొన్న నిర్దిత కాలవ్యవధి తర్వాత నిలిపివేయబడుతుంది. సభ్యుడి ద్వారా ఒక తీర్మానంపై ఓటు నమోదు చేసిన తర్వాత, దీని తదనంతరం దీన్ని మార్చేందుకు అనుమతి ఇవ్వబడదు., సభ్యుల యొక్క ఓటింగ్ హక్కులు వారి యొక్క కంపెనీ యొక్క చెల్లించిన ఈక్విటీ వాటాలకు కటాఫ్ తేదీ నాటికి ప్రపోర్షనేట్‌గా ఉంటాయి.

ఏజిఎం కొనసాగుతున్న సమయంలో ఇ-ఓటింగ్ విధానం ద్వారా తమ సభ్యులకు రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటింగ్ నమోదు చేయనివారికి ఓటింగ్ సదుపాయం కల్పించబడుతుంది. రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటు నమోదు చేసిన సభ్యులు విసి/ఓఏవిఎం ద్వారా ఏజిఎంకు హాజరయ్యేందుకు అర్హత కలిగి ఉంటారు మరియు తీర్మానాలపై మరోసారి ఓటు నమోదు చేసేందుకు అనుమతించబడరు. విసి/ఓఏవిఎం ద్వారా ఏజిఎంకు హాజరయ్యేవారంతా కంపెనీల చట్టం,2013లోని సెక్షన్ 103 ప్రకారం రెకన్ చేయబడతారు. ఏజిఎంలో పాల్గొనేందుకు సదుపాయం సమావేశం ముగియకముందే 15నిమిషాల ముందుగా అందుబాటులో ఉంటుంది మరియు జాయినింగ్ కోసం లింక్ నిమిత్తం కంపెనీ యొక్క ఇవిఎస్ఎన్ ప్రకారం డిస్‌ప్లే చేయబడుతుంది. సభ్యులంతా ల్యాప్‌టాప్ ద్వారా లేదా ఐపాడ్ ద్వారా అభివృద్ధి కోసం మరియు సరైన ఇంటర్నెట్ కనెక్షన్ కోసం వైఫై లేదా ల్యాన్‌ను కనెక్ట్ చేయాల్సి ఉంటుంది, తద్వారా ప్రొసీడింగ్స్‌కు ఎలాంటి ఇబ్బంది కలగదు.

కటాఫ్ తేదీ నాటికి వాటాలను కలిగిఉన్న సభ్యులు మరియు ఎవరైతే వారి యొక్క అభిప్రాయాలను వ్యక్తపర్చాలని భావిస్తున్నారో వారంతా ఏజిఎం కొనసాగుతున్న సమయంలో వారంతట వారే స్వీకర్స్‌గా రిజిస్టర్ చేసుకునేందుకు రిజిస్టర్ ఇ-మెయిల్ చిరునామాలను శుక్రవారం, 25,సెప్టెంబర్,2026తేదీ లోపు వారి యొక్క పేరు, డిపి ఐడి మరియు క్లయింట్ ఐడి/ఫోలియో నెంబర్, పాన్ మరియు మొబైల్ నెంబర్‌ను jyothiinfraventures2023@gmail.com వద్ద సమర్పించాల్సి ఉంటుంది. ఎవరైతే వారు స్పీకర్స్‌గా రిజిస్టర్‌చేసుకున్నారో వారు మాత్రమే ఏజిఎం కొనసాగుతున్న సమయంలో మాట్లాడేందుకు అనుమతించబడతారు, ఈక్రమంలో అందుబాటులో ఉన్న సమయం మాత్రమే పరిగణనలోకి తీసుకోబడుతుంది. స్పీకర్ల సంఖ్య తగ్గించే అధికారం కంపెనీ వారికి మాత్రమే ఉంటుంది. విసి/ఓఏవిఎం ద్వారా మాత్రమే ఏజిఎంకు హాజరయ్యే సభ్యులు మరియు రిమోట్ ఇ-ఓటింగ్ ద్వారా ఎవరైతే ఓటు నమోదు చేయలేదో వారంతా ఏజిఎం కొనసాగుతున్న సమయంలో మాత్రమే ఓటింగ్ కోసం అర్హత కలిగి ఉంటారు, మరియు అలాంటి ఓట్లు అనర్హమైనవిగా పరిగణించబడతాయి.

ఏజిఎంకు హాజరయ్యేందుకు సంబంధించిన విచారణ కోసం మరియు సందేహాల నివృత్తి కోసం సభ్యులంతా దయచేసి సిడిఎస్ఎల్ యొక్క హెల్ప్‌డెస్క్‌ను helpdesk.evoting@cdslindia.com వద్ద సంప్రదించాల్సి ఉంటుంది లేదా 022-23058542/43 వద్ద సంప్రదించాల్సి ఉంటుంది.

మిజ్జెన్ వెంచర్స్ లిమిటెడ్ కొరకు
(గతంలో జ్యోతి ఇన్‌ఫ్రావెంచర్స్ లిమిటెడ్)
సం/-
సందీప్ డిసిల్వా
మేనేజింగ్ డైరెక్టర్& సిఎఫ్ఓ
DIN: 09040813

తేది:09, సెప్టెంబర్,2026

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182
2nd floor, Unit No. 203 Gowra Palladium, Sy.No 8A & 8B1 in Survey Nos. 83/1, Serilingampally Mandal, Ranga Reddy District, Hyderabad-500081 Telangana India.
Phone Nos: 040-23119633/26 Email: cs@athenagt.com

వార్షిక సర్వసభ్య సమావేశం మరియు రిమోట్ ఇ-ఓటింగ్ ప్రకటన

ఇందుమూలంగా సభ్యులకు తెలియజేయునది ఏమనగా ఎథేనా గ్లోబల్ టెక్నాలజీస్ లిమిటెడ్ యొక్క 34వ వార్షిక సర్వసభ్య సమావేశం (ఏజిఎం) 30,సెప్టెంబర్, 2026, బుధవారం మ.గం.1-30కు వీడియో కాన్ఫరెన్స్ (విసి)/ ఇతర దృశ్య శ్రవణ మాధ్యమాల ద్వారా (ఓఏవిఎం) 8,సెప్టెంబర్,2026 నాటి నోటీసులో పేర్కొన్న నిబంధనలకు అనుగుణంగా వాణిజ్య నిర్వహణలో భాగంగా నిర్వహించబడును.

ఏజిఎం నోటీసుతో పాటుగా 2025-2026 ఆర్థిక సంవత్సరం యొక్క వార్షిక నివేదికను సభ్యులందరికీ కంపెనీ నుంచి ఎలక్ట్రానిక్ మాధ్యమం ద్వారా ఎవరైతే కంపెనీ/డిపాజిటరీల వద్ద వారి యొక్క ఇ-మెయిల్ చిరునామాలను రిజిస్టర్ చేసుకున్నారో వారందరికీ, సభ్యులు బుధవారం, 23,సెప్టెంబర్,2026 తేదీ నాటికి అనగా కటాఫ్ తేదీ నాటికి రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటు నమోదు చేయవచ్చును. రిమోట్ ఇ-ఓటింగ్ పైన పేర్కొన్న నిర్దిత కాలవ్యవధి తర్వాత నిలిపివేయబడుతుంది. సభ్యుడి ద్వారా ఒక తీర్మానంపై ఓటు నమోదు చేసిన తర్వాత, దీని తదనంతరం దీన్ని మార్చేందుకు అనుమతి ఇవ్వబడదు., సభ్యుల యొక్క ఓటింగ్ హక్కులు వారి యొక్క కంపెనీ యొక్క చెల్లించిన ఈక్విటీ వాటాలకు కటాఫ్ తేదీ నాటికి ప్రపోర్షనేట్‌గా ఉంటాయి.

ఏజిఎం కొనసాగుతున్న సమయంలో ఇ-ఓటింగ్ విధానం ద్వారా తమ సభ్యులకు రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటింగ్ నమోదు చేయనివారికి ఓటింగ్ సదుపాయం కల్పించబడుతుంది. రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటు నమోదు చేసిన సభ్యులు విసి/ఓఏవిఎం ద్వారా ఏజిఎంకు హాజరయ్యేందుకు అర్హత కలిగి ఉంటారు మరియు తీర్మానాలపై మరోసారి ఓటు నమోదు చేసేందుకు అనుమతించబడరు. విసి/ఓఏవిఎం ద్వారా ఏజిఎంకు హాజరయ్యేవారంతా కంపెనీల చట్టం,2013లోని సెక్షన్ 103 ప్రకారం రెకన్ చేయబడతారు. ఏజిఎంలో పాల్గొనేందుకు సదుపాయం సమావేశం ముగియకముందే 15నిమిషాల ముందుగా అందుబాటులో ఉంటుంది మరియు జాయినింగ్ కోసం లింక్ నిమిత్తం కంపెనీ యొక్క ఇవిఎస్ఎన్ ప్రకారం డిస్‌ప్లే చేయబడుతుంది. సభ్యులంతా ల్యాప్‌టాప్ ద్వారా లేదా ఐపాడ్ ద్వారా అభివృద్ధి కోసం మరియు సరైన ఇంటర్నెట్ కనెక్షన్ కోసం వైఫై లేదా ల్యాన్‌ను కనెక్ట్ చేయాల్సి ఉంటుంది, తద్వారా ప్రొసీడింగ్స్‌కు ఎలాంటి ఇబ్బంది కలగదు.

కటాఫ్ తేదీ నాటికి వాటాలను కలిగిఉన్న సభ్యులు మరియు ఎవరైతే వారి యొక్క అభిప్రాయాలను వ్యక్తపర్చాలని భావిస్తున్నారో వారంతా ఏజిఎం కొనసాగుతున్న సమయంలో వారంతట వారే స్పీకర్స్‌గా రిజిస్టర్ చేసుకునేందుకు రిజిస్టర్ ఇ-మెయిల్ చిరునామాలను శుక్రవారం, 25,సెప్టెంబర్,2026తేదీ లోపు వారి యొక్క పేరు, డిపి ఐడి మరియు క్లయింట్ ఐడి/ఫోలియో నెంబర్, పాన్ మరియు మొబైల్ నెంబర్‌ను jyothiinfraventures2023@gmail.com వద్ద సమర్పించాల్సి ఉంటుంది. ఎవరైతే వారు స్పీకర్స్‌గా రిజిస్టర్‌చేసుకున్నారో వారు మాత్రమే ఏజిఎం కొనసాగుతున్న సమయంలో మాట్లాడేందుకు అనుమతించబడతారు, ఈక్రమంలో అందుబాటులో ఉన్న సమయం మాత్రమే పరిగణనలోకి తీసుకోబడుతుంది. స్పీకర్ల సంఖ్య తగ్గించే అధికారం కంపెనీ వారికి మాత్రమే ఉంటుంది. విసి/ఓఏవిఎం ద్వారా మాత్రమే ఏజిఎంకు హాజరయ్యే సభ్యులు మరియు రిమోట్ ఇ-ఓటింగ్ ద్వారా ఎవరైతే ఓటు నమోదు చేయలేదో వారంతా ఏజిఎం కొనసాగుతున్న సమయంలో మాత్రమే ఓటింగ్ కోసం అర్హత కలిగి ఉంటారు, మరియు అలాంటి ఓట్లు అనర్హమైనవిగా పరిగణించబడతాయి.

ఏజిఎంకు హాజరయ్యేందుకు సంబంధించిన విచారణ కోసం మరియు సందేహాల నివృత్తి కోసం సభ్యులంతా దయచేసి సిడిఎస్ఎల్ యొక్క హెల్ప్‌డెస్క్‌ను helpdesk.evoting@cdslindia.com వద్ద సంప్రదించాల్సి ఉంటుంది లేదా 022-23058542/43 వద్ద సంప్రదించాల్సి ఉంటుంది.

మిజ్జెన్ వెంచర్స్ లిమిటెడ్ కొరకు
(గతంలో జ్యోతి ఇన్‌ఫ్రావెంచర్స్ లిమిటెడ్)
సం/-
సందీప్ డిసిల్వా
మేనేజింగ్ డైరెక్టర్& సిఎఫ్ఓ
DIN: 09040813

తేది:09, సెప్టెంబర్,2026

ఐ) వాణిజ్య నిర్వహణలో భాగంగా ఎలక్ట్రానిక్ మాధ్యమం ద్వారా ఏజిఎం నిర్వహించబడును.

బి) భౌతిక రూపంలో లేదా డీమెటీరియలైజ్డ్ రూపంలో కంపెనీలో వాటాలను కల్గివున్న సభ్యులు కటాఫ్ తేదీ నాటికి అనగా 23,సెప్టెంబర్,2026 నాటికి నమోదై ఉన్నవారంతా నోటీసులో పేర్కొన్న నిబంధనలకు అనుగుణంగా ఓటు నమోదు చేయాలి. ఇ-ఓటింగ్ యొక్క ఓటింగ్ హక్కులు మరియు ఏజిఎం కొనసాగుతున్న సమయంలో అప్పటికే చెల్లించిన ఈక్విటీ షేర్ క్యాపిటల్ (ప్రకారం కటాఫ్ తేదీ నాటికి నిష్పత్తిలో ఉంటాయని తెలియజేయనైది.

సి) ఇ-మెయిల్ ద్వారా కంపెనీ యొక్క నోటీసులు పంపించే ప్రక్రియ పూర్తయింది.

డి) రిమోట్ ఇ-ఓటింగ్ విధానం 27, సెప్టెంబర్, 2026 ఉదయం 9-00గంటలకు ప్రారంభమై 29, సెప్టెంబర్, 2026 తేదీన సాయంత్రం 5-00 గంటలకు ముగిస్తుంది. నిర్దిష్ట గడువు ముగిసిన తర్వాత రిమోట్ ఇ-ఓటింగ్ మాడ్యూల్‌ను సిడిఎస్ఎల్ నిలిపివేస్తుంది. దీని తదనంతరం నిర్దిష్ట తేదీ తరువాత ఎలక్ట్రానిక్ మాధ్యమం ద్వారా ఓటు నమోదు చేసేందుకు అనుమతించబడదు. ఒకసారి ఓ తీర్మానంపై ఓటు నమోదు చేసిన తర్వాత మరోసారి దీన్ని మార్చేందుకు అవకాశం ఉండదు.

ఇ) కంపెనీలో వాటాలు పొందిన సభ్యులు మరియు ఏజిఎం నోటీసులు పొందిన అర్హమైన సభ్యులు మరియు కటాఫ్ తేదీ నాటికి అనగా 23, సెప్టెంబర్,2026 నాటికి కంపెనీలో వాటాలున్న సభ్యులంతా ఏజిఎం నోటీసును మరియు కంపెనీ యొక్క వెబ్‌సైట్ www.athenagt.comవద్ద సందర్శించి ఏజిఎంలో పాల్గొనేందుకు అనుసరించాల్సిన సూచనలను పొందవచ్చును.

ఎఫ్) విసి/ఓఏవిఎం ద్వారా ఏజిఎంకు హాజరైన సభ్యులు మరియు రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా వారి యొక్క ఓటును వినియోగించుకోలేకపోయిన సబ్యులు రిమోట్ ఇ-ఓటింగ్ విధానానికి అర్హత కల్పివున్నారు ఏజిఎం కొనసాగుతున్న సమయంలో విసి/ఓఏవిఎం ద్వారా సిడిఎస్ఎల్ రిమోట్ ఇ-ఓటింగ్ విధానం ద్వారా ఓటు నమోదు చేసే సదుపాయాన్ని కల్పివుంటారు.

జి) రిమోట్ ఇ-ఓటింగ్ ద్వారా ఏజిఎం కంటే ముందుగా ఓటు నమోదు చేసిన సభ్యులు ఏజిఎంలో పాల్గొనవచ్చును కానీ మరోసారి విసి/ఓఏవిఎం ద్వారా ఓటింగ్ నమోదు చేసేందుకు అవకాశం కల్పించబడదు.

హెచ్) రిమోట్ ఇ-ఓటింగ్‌కు సంబంధించిన సందేహాల నివృత్తి కోసం వాటాదారులంతా దయచేసి తరుచుగా అడిగిన ప్రశ్నజవాబులు (ఎఫ్ఏక్యూస్)ను వాటాదారులు పరిశీలించుకోవాలి మరియు రిమోట్ ఇ-ఓటింగ్ యూజర్ మాన్యుయేల్ కోసం దయచేసి హెల్ప్ సెక్షన్ www.evotingindia.com వద్ద సందర్శించాలి లేదా గాయత్రి ఫ్రివ్రాజ్ వారిని, ఎథేనా గ్లోబల్ టెక్నాలజీస్ లిమిటెడ్ , రెండో అంతస్తు, యూనిట్ నెం.203, గౌరా పల్లాడియం, సర్వే నెం.8A& 8B1, సర్వే నెంబర్లు 83/1, శేరిలింగంపల్లి మండలం, రంగారెడ్డి జిల్లా, హైదరాబాద్-500081, తెలంగాణ, ఇండియా వద్ద సంప్రదించాలి లేదా cs@athenagt.com వద్ద మెయిల్ చేయాలి. టెలిఫోన్ నెంబర్: 040-23119633 లేదా కంపెనీ యొక్క ఆర్టీఏ అనగా బిగ్‌షేర్ సర్వీసెస్ ప్రయివేట్ లిమిటెడ్, ఫ్లాట్ నెం.306, 3రైట్ వింగ్, మూడో అంతస్తు, అమృతా ఏల్ల అపార్ట్‌మెంట్, యశోద హాస్పిటల్ ఎదురుగా, రాజ్‌భవన్ రోడ్డు, సోమాజిగూడ, హైదరాబాద్-500008 వద్ద సందర్శించాలి. ఇ-మెయిల్: bshyd@bigshareonline.com టెలిఫోన్స్:040-40144582.

కంపెనీల చట్టం,2013లోని సెక్షన్ 91లోని నిబంధనల ప్రకారం తెలియజేయునది ఏమనగా కంపెనీ యొక్క సభ్యుల యొక్క రిజిస్టర్ మరియు వాటా బదిలీ పుస్తకాలు 24, సెప్టెంబర్, 2026 నుంచి 30, సెప్టెంబర్,2026 వరకు (రెండు రోజులు కలుపుకొని) వార్షిక సర్వసభ్య సమావేశం నిర్వహణ నిమిత్తం మూసివేయబడి ఉంటాయి.

బోర్డు ఆదేశాల మేరకు
For **Athena Global Technologies Limited**
సం/-
ఎం. సత్యేంద్ర
చైర్మన్ & మేనేజింగ్ డైరెక్టర్
DIN: 01843557

తేది:08-09-2026
ప్రదేశం: హైదరాబాద్

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

CIN NO L17110TG1962PLC000915
Regd. Office: Plot No# 14 Office No #603, Shangrilla Plaza, Road No 2, Banjarahills, Hyderabad-500034, Telangana State. Off No: 040-40909988 FAX No: +91-40-40909900
Email id: info@starliteglobal.in Website: www.starlitegroup.co.in

63వ వార్షిక సర్వసభ్య సమావేశం (ఏజిఎం) మరియు ఇ-ఓటింగ్ సమాచారం కొరకు వాటాదారులకు ప్రకటన

ఇందుమూలంగా ప్రకటన ఇవ్వడమేమనగా స్టార్‌లైట్ గ్లోబల్ ఎంటర్‌ప్రైజెసెస్ (ఇండియా) లిమిటెడ్ ('కంపెనీ') యొక్క 63వ వార్షిక సర్వసభ్య సమావేశం (ఏజిఎం) మంగళవారం, 29 సెప్టెంబర్, 2026న మ.2.00గం.లకు (ఐఎస్‌టి) కంపెనీ యొక్క రిజిస్టర్ కార్యాలయం చిరునామా: 603, శాంగ్రిల్లా ప్లాజా, ఫ్లాట్ నెం.14, రోడ్ నెం.2, బంజారా హిల్స్, హైదరాబాద్- 500034 వద్ద ఏజిఎం నోటీసులో పేర్కొన్న నిబంధనలకు అనుగుణంగా నిర్వహించబడును. కంపెనీ వారు ఏజిఎం నోటీసును ఎలక్ట్రానిక్ మాధ్యమం ద్వారా సభ్యులందరికీ అనగా కంపెనీ/డిపాజిటరీల వద్ద ఎవరైతే ఇ-మెయిల్ అడ్రస్‌లను రిజిస్టర్ చేసుకున్నారో వారందరికీ పంపించడం జరిగింది. వాటాదారులు ఎవరైతే ఇమెయిల్ ఐడిలు నమోదుచేసుకోలేని వారికి లేఖలు పంపబడ్డాయి. వార్షిక నివేదిక కంపెనీ యొక్క వెబ్‌సైట్ (http://www.starliteglobal.in/investors) లో మరియు మెట్రోపాలిటన్ స్టాక్ ఎక్స్‌ఛేంజ్ (ఎంఎస్ఇ) http://www.msei.in వెబ్‌సైట్‌లో అందుబాటులో ఉన్నది.

కంపెనీల చట్టం,2013లోని సెక్షన్108తో పాటు చదవదగిన కంపెనీస్ (మేనేజ్‌మెంట్ మరియు అడ్మినిస్ట్రేషన్) రూల్స్, 2014 లోని రూల్20, సెబి (ఎల్ఓఆర్‌డి)రెగ్యులేషన్, 2015 యొక్క రెగ్యులేషన్ నెం.44 ప్రకారం సెంట్రల్ డిపాజిటరీ సర్వీసెస్ (ఇండియా) లిమిటెడ్ (సిడిఎస్ఎల్) ద్వారా రిమోట్ ఇ-ఓటింగ్ వసతిని కంపెనీ కల్పిస్తున్నది.

ఇ-ఓటింగ్ కొరకు కటాఫ్ తేది	మంగళవారం, 22 సెప్టెంబర్, 2026
ఈవిఎస్ఎన్	260907100
రిమోట్ వ్యవధి ప్రారంభం	26 సెప్టెంబర్, 2026న ఉ.9.00గం.లు (ఐఎస్‌టి)
రిమోట్ వ్యవధి ముగింపు	28 సెప్టెంబర్, 2026న సా.5.00గం.లు (ఐఎస్‌టి)

రిమోట్ ఇ-ఓటింగ్ మోడ్యూల్ సిడిఎస్ఎల్ ద్వారా 28 సెప్టెంబర్, 2026న సా.5.00గం.ల తరువాత డిసబుల్ చేయబడును. కటాఫ్ తేదీ నాటికి సభ్యులు/బెనిఫిషియల్ ఓనర్స్ రిజిస్టర్‌లో పేర్లు ఉన్న సభ్యులకు మాత్రమే ఓటు వేసే హక్కుఉంటుంది. కటాఫ్ తేదీ నాటికి కలిగియున్న ఈక్విటీ షేర్ల నిష్పత్తిలో ఓటింగ్ హక్కులు ఉంటాయి. సభ్యులు వారి ఇమెయిల్ ఐడిలను నమోదుచేయని వారిని కోరడమేమనగా మెయిల్ ద్వారా వార్షిక రిపోర్టు యొక్క కాపీని పొందుటకు కంపెనీ యొక్క రిజిస్ట్రార్ &ట్రాన్స్‌ఫర్ ఏజెంట్‌తో వారి ఇమెయిల్ ఐడిలను నమోదు చేసుకోవాలి.

కంపెనీల చట్టం, 2013లోని సెక్షన్ 108 ప్రకారం, నోటీసులో పేర్కొన్న అన్ని తీర్మానాలపై ఎలక్ట్రానిక్ విధానం ద్వారా ఓటును వినియోగించు వసతి కాంటుంది.

ఎ) కంపెనీస్ (మేనేజ్‌మెంట్ అండ్ అడ్మినిస్ట్రేషన్) రూల్స్,2014 యొక్క రూల్ 20 మరియు సెబి (లిస్టింగ్ ఆబ్లిగేషన్స్ అండ్ డిస్‌క్లోజర్ రిక్వైర్‌మెంట్) రెగ్యులేషన్స్, 2015 యొక్క రెగ్యులేషన్స్ 44తో చదవగల కంపెనీల చట్టం, 2013లోని సెక్షన్ 108ను అనుసరించి, రిమోట్ ఇ-ఓటింగ్ వసతిని కంపెనీ దీని సభ్యులకు కటాఫ్ తేది నాటికి (భౌతిక రూపంలో కాని లేదా డిమేటిరియలైజ్డ్ రూపంలో వాటాలను కలిగిన) దీని సభ్యులకు ఏజిఎం సమయంలో ఇ-ఓటింగ్ సిస్టం ద్వారా ఓటింగ్ వసతి మరియు వీసి/ఓఏవిఎం ద్వారా ఏజిఎంలో పాల్గొనవచ్చును మరియుహాజరు కావచ్చును.

బి) ఎలక్ట్రానిక్ ఓటింగ్ ద్వారా ఓట