INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders of
Tanvi Foods USA Inc.

Opinion

We have audited the accompanying financial statements of Tanvi Foods USA Inc., a Delaware C-Corporation, which comprise the balance sheet as of March 31, 2026, and the related statements of income, changes in shareholders' equity, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Tanvi Foods USA Inc. as of March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles (U.S. GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Emphasis of Matter – Audit Not Statutorily Required

We draw attention to Note 2 to the financial statements, which states that an audit of the Company's financial statements is not required by federal law, the State of Delaware, the State of Illinois, or the Internal Revenue Service. Our opinion is not modified with respect to this matter.

Vickie Watson

Vickie M. Watson CPA PLLC
Certified Public Accountants
(C09019/054752)

Denton, Texas
May 30, 2026

FINANCIAL STATEMENTS
OF

M/S TANVI FOODS USA, INC.

254 Chapman Rd, Ste 208 20564, Newark, DE 19702, USA

APRIL 1, 2025 TO MARCH 31, 2026

Board of Directors:	Mr. Suryanarayana Raju Sagi Mr. Srinivasu Ancha Mr. Naga Veer Adusumilli
Registered Office:	254 Chapman Rd, Ste 208 20564, Newark, DE 19702, USA
Branch Office:	1. 415 Lively Blvd, Elk Grove Village, IL 60007, USA 2. 100 Ryan Street, Suites 5 & 14, South Plainfield, NJ 07080, USA 3. 20106 State Rd, Cerritos, CA 90703
Bankers:	JP Morgan Chase

Tanvi Foods USA, Inc.

254 Chapman Rd, Ste 208 20564, Newark, DE 19702, USA

Balance Sheet as on

Assets	Note	March 31, 2026	March 31, 2025	Liabilities & Equity	Note	March 31, 2026	March 31, 2025
Current Assets				**Current Liabilities**			
Cash & Cash Equivalents	12	$11,232	$28,050	Accounts Payable		$1,247,462	-
Advances	13		$290,265	Accrued Expenses	15	$136,041	-
Prepaid Expenses	14	$65,574	$13,966	Advances for Sale	16	-	$80,115
Inventory		$1,807,506	-	Short Term Borrowings		$130,000	-
Accounts Receivable		$222,429	-	*Total Current Liabilities*		*$1,513,503*	*$80,115*
US Customs (Advance)		$339,180	-				
Total Current Assets		*$2,445,921*	*$332,281*	**Non-Current Liabilities**			
				Long Term Borrowings	17	$919,580	$252,166
				Total Non-Current Liabilities		$919,580	$252,166
Non-Current Assets				**Equity**			
Property, Plant & Equipment		$107,172	-	Common Stock		$1,000	-
Security Deposit		$19,781	-	Additional Paid-in Capital		-	-
Intangible Assets		-	-	Retained Earnings		$138,791	-
Total Non-Current Assets		*$126,953*	-	*Total Equity*		$139,791	-
Total Assets		**$2,572,874**	**$332,281**	**Total Liabilities & Equity**		**$2,572,874**	**$332,281**

Vickie Watson

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Certified Public Accountants
(C09019/054752)
Denton, Texas
May 30, 2026

For Tanvi Foods USA, Inc.

Srinivasu Ancha

Srinivasu Ancha
Director

For Tanvi Foods USA, Inc.

Suryanarayana Raju Sagi
Director

Tanvi Foods USA, Inc.

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Profit and Loss statement for the period

Particulars	04/01/2025 - 03/31/2026	11/25/2024 - 03/31/2025
Revenue		
Sales Revenue	$1,056,651	-
Other Income	-	-
Total Revenue	**$1,056,651**	**-**
Expenses		
Cost of Sales	$279,775	-
Accomodation & Stay	$677	-
Accounting, Legal & State Fee	$11,584	-
Advertising & Marketing	$24,562	-
General Business Expenses	$28,838	-
Insurance	$4,612	-
Interest	$75,672	-
Office Expenses	$53,669	-
Salaries & Wages	$179,787	-
Rent	$133,246	-
Travel Expenses	$87,170	-
Utilities	$20,200	-
Website Expenses	$1,750	-
Depreciation & Amortization	$16,318	-
Other Operating Expenses	-	-
Total Expenses	**$917,860**	**-**
Net Income Before Tax	$138,791	-
Income Tax Expense	-	-
Net Income	**$138,791**	**-**

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(C09019/054752)
Denton, Texas
May 30, 2026

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Srinivasu Ancha

Srinivasu Ancha
Director

For Tanvi Foods USA, Inc.

Suryanarayana Raju Sagi
Director

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Cash Flow statement for the period

Particulars	04/01/2025 - 03/31/2026	11/25/2024 - 03/31/2025
Cash Flows from Operating Activities		
Net Income	$138,791	-
Depreciation & Amortization	$16,318	-
Changes in Working Capital	-$716,851	-$224,116
Net Cash from Operating Activities	**-$561,742**	**-$224,116**
Cash Flows from Investing Activities		
Purchase of Fixed Assets	-$123,490	-
Net Cash from Investing Activities	**-$123,490**	**-**
Cash Flows from Financing Activities		
Issuance of Stock	$1,000	-
Debt Issued / (Repaid)	$667,414	$252,166
Dividends Paid	-	-
Net Cash from Financing Activities	**$668,414**	**$252,166**
Net Increase in Cash	-$16,818	$28,050
Cash at Beginning of Period	$28,050	-
Cash at End of Period	**$11,232**	**$28,050**

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Srinivasu Ancha
Director

For Tanvi Foods USA, Inc.



Suryanarayana Raju Sagi
Director

Tanvi Foods USA Inc.

254 Chapman Rd, Ste 208 20564, Newark, DE 19702, USA

Notes to Financial Statements

For the Year Ended March 31, 2026

1. Nature of Business

Tanvi Foods USA Inc. ("the Company") is incorporated in the State of Delaware and operates in the food processing and distribution industry. The Company has a branch office in Illinois, New Jersey and California, which handle regional sales and distribution. The Company's principal activities include marketing, and distribution of packaged frozen food products in the United States.

2. Basis of Preparation

The financial statements have been prepared in accordance with U.S. generally accepted accounting principles (GAAP). They are presented in U.S. dollars, which is the functional currency of the Company.

These financial statements are unaudited and have been prepared for internal management and statutory reporting purposes. An audit is not mandated by federal law, the State of Delaware, the State of Illinois, or the Internal Revenue Service (IRS).
An audit of financial statements would generally be required if the Company were listed on a U.S. stock exchange or a subsidiary of a company listed on a U.S. stock exchange, in accordance with SEC regulations. Tanvi Foods USA Inc. is neither a publicly listed company nor a subsidiary of a listed company, and therefore, an audit is not applicable for the current reporting period.

3. Summary of Significant Accounting Policies

a) Revenue Recognition

Revenue is recognized when control of goods is transferred to the customer, typically upon delivery, in accordance with ASC 606 – Revenue from Contracts with Customers. Revenue is recorded net of sales returns, discounts, and allowances.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and short-term, highly liquid investments with original maturities

c) Accounts Receivable

Accounts receivable are recorded at invoiced amounts and are net of allowances for doubtful accounts, which are estimated based on historical collection experience and an assessment of the customer's current creditworthiness. The company has received a sales advance for the period under review.

d) Inventories

Inventories are stated at the lower of cost or net realizable value, with cost determined using the **first-in, first-out (FIFO)** method. Inventory costs include direct materials, labor, and applicable overhead.

e) Property, Plant, and Equipment

Property, plant, and equipment are recorded at cost and depreciated using the straight-line method over their estimated useful lives. Land is not depreciated. Repair and maintenance costs are expensed as incurred.

f) Intangible Assets

Intangible assets with finite lives are amortized over their estimated useful lives. Intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

g) Income Taxes

The Company accounts for income taxes under ASC 740. Deferred tax assets and liabilities are recognized for temporary differences between the financial statement and tax bases of assets and liabilities using enacted tax rates.

h) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results could differ from these estimates.

4. Branch Office Allocations

The Company operates a branch office in Illinois, New Jersey and California. All revenues, expenses, assets, and liabilities directly related to the respective branch are recorded separately for internal management purposes. The branch office's results are included in the consolidated financial statements of the Company. Inter-branch transactions have been eliminated in the consolidated totals.

5. Property, Plant, and Equipment

Depreciation expense for the year ended March 31, 2025, amounted to NIL as there were no PPE for the year. Depreciation expense for the year ended March 31, 2026 was $16,318.

6. Accounts Receivable

Accounts receivable consist primarily of sale advances received from customers in the U.S.

7. Inventories

Inventories consist of finished goods in stock in the U.S. arrived at direct cost, transportation, insurance, freight, customs and all direct costs relatable.

8. Income Taxes

The Company's federal statutory tax rate is 21%, and applicable state tax rates are applied for all company

9. Related Party Transactions

During the year, the Company had transactions with related parties, including:
Purchase advance of finished goods from the company's holding company for $240,115 during November 2024 to

Purchase of finished goods from the company's holding company for $1,563,856 during April 2025 to March 2026. All related-party transactions were conducted on terms equivalent to those prevailing in arm’s-length transactions.

10. Subsequent Events

Management has evaluated subsequent events through the date these financial statements were issued. No material events requiring adjustment or disclosure have occurred.

11. Contingencies

The Company is subject to claims and legal proceedings arising in the ordinary course of business. Management does not believe these matters will have a material adverse effect on the Company’s financial position.

	$ March 31, 2026	$ March 31, 2025
12. Cash & Cash Equivalents		
Cash at Bank	11232	28050
	11232	**28050**
13. Advances		
Advance paid to Holding company Tanvi Foods (India) Ltd	-	240115
Advance - others and in transit for business purpose	-	50150
	-	**290265**
14. Prepaid Expenses		
Pre-operational expenses	65574	13966
	65574	**13966**
15. Accrued Expenses		
Expense reimbursements	71833	0
Salaries & Wages	41817	0
Rent Expenses	16493	0
Payroll Taxes	5898	0
	136041	**0**
16. Advances for Sale		
Advance from customer RRK Foods	0	80115
	0	**80115**

	$ March 31, 2026	$ March 31, 2025
17. Long Term Borrowings		
Ancha Srinivasulu	115730	115680
AR Desai Foods	116000	-
Koneru Eswar & Sri Lakshmi	116000	-
Rahul	30000	-
Shivaram Yarlagadda	116436	116686
Sivasri Tummala	116000	-
Suryanarayana Raju Sagi	59000	19750
Teja Vunnam	76958	50
William Martinez	116020	-
Vehicle Loans	57436	-
	919580	**252166**

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May 30, 2026

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